

Company number: 4571795

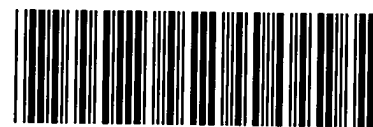
FOXLEY LANE LABORATORY LIMITED

UNAUDITED REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2014

**H.A. Burton
Chartered Accountants
17 Hertford Avenue
London
SW14 8EF
Tel: 020-8878 6572
Fax: 020-8878 6577**

TUESDAY



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COMPANIES HOUSE

FOXLEY LANE LABORATORY LIMITED

FINANCIAL STATEMENTS

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FOXLEY LANE LABORATORY LIMITED

COMPANY INFORMATION

COMPANY NUMBER	4571795 (England and Wales)
DATE OF INCORPORATION	24 October 2002
DIRECTOR	A.D. van Graan
SECRETARY	Mrs D. van Graan
REGISTERED OFFICE	17 Hertford Avenue London SW14 8EF
TRADING OFFICE	15 Prestbury Crescent Banstead Surrey SM7 3PJ
BANKERS	Santander
ACCOUNTANTS	H.A. Burton Chartered Accountants 17 Hertford Avenue London SW14 8EF

FOXLEY LANE LABORATORY LIMITED

REPORT OF THE DIRECTOR

The director presents his report together with the financial statements of the company for the year ended 31 October 2014.

REVIEW OF THE BUSINESS

The activity of the company remains that of the provision of dental technician services.

DIRECTOR AND HIS INTERESTS

The director during the year and at the balance sheet date is set out below:

A.D. van Graan

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Director: 16 July 2015



A. van Graan
Director

CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF FOXLEY LANE LABORATORY LIMITED

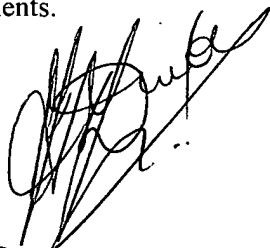
In accordance with the engagement letter dated 1 October 2004 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements for the company which comprise the profit and loss account, balance sheet and related notes from the accounting records, information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement, so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet, that, for the year ended 31 October 2014 you had a duty to ensure that the company kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore express any opinion on the financial statements.



H.A. Burton
Chartered Accountants
17 Hertford Avenue
London
SW14 8EF

16 July 2015

FOXLEY LANE LABORATORY LIMITED

PROFIT AND LOSS ACCOUNT For the year ended 31 October 2014

	Notes	2014 £	2013 £
TURNOVER	2	136,960	144,694
Cost of sales		<u>(54,075)</u>	<u>(56,473)</u>
GROSS PROFIT		82,885	88,221
Administrative expenditure		<u>(36,952)</u>	<u>(33,206)</u>
OPERATING PROFIT	3	45,933	55,015
Interest received		<u>13</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45,946	55,025
Taxation	4	<u>(9,314)</u>	<u>(11,213)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>36,632</u></u>	<u><u>43,812</u></u>

STATEMENT OF RETAINED PROFITS

Balance, brought forward		29,749	15,164
Profit for the year		<u>36,632</u>	<u>43,812</u>
		66,381	58,976
Dividends – ‘A’ ordinary £1 shares	38,000		(26,000)
‘B’ ordinary £1 share	1,200		(1,340)
‘C’ ordinary £1 share	<u>890</u>		<u>(1,887)</u>
		<u>(40,090)</u>	<u>(29,227)</u>
Balance, carried forward		<u><u>26,291</u></u>	<u><u>29,749</u></u>

The notes on pages 6 to 8 form part of these financial statements.

FOXLEY LANE LABORATORY LIMITED

BALANCE SHEET As at 31 October 2014

	Notes	£	2014 £	2013 £
FIXED ASSETS				
Tangible	5		1,697	<u>1,721</u>
CURRENT ASSETS				
Debtors	6	31,078		35,452
Bank		<u>23,184</u>		<u>22,433</u>
		54,262		57,885
CREDITORS: amounts falling due within one year	7	<u>(29,654)</u>		<u>(29,843)</u>
NET CURRENT ASSETS			<u>24,608</u>	<u>28,042</u>
			<u>26,305</u>	<u>29,763</u>
Financed by:				
CAPITAL AND RESERVES				
Share capital	8		14	14
Profit and Loss Account			<u>26,291</u>	<u>29,749</u>
			<u>26,305</u>	<u>29,763</u>

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31 October 2014; and
- (c) that I acknowledge my responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year then ended in accordance with the requirements of sections 394 and 395, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies under part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and signed on behalf of the Board of Directors, 16 July 2015.


 _____ Director
A.D. van Graan

The notes on pages 6 to 8 form part of these financial statements.

FOXLEY LANE LABORATORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2014

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the revenue resulting from exchange transactions under which a seller supplies to customers the goods or services that it is in business to provide.

Following the principles of revenue recognition as stated in UITF 40 and Application Note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through application of contractual performance.

(c) Tangible fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

	Rate	Method
Office equipment & general equipment	25% per annum	reducing balance

2. TURNOVER

The turnover is attributable to the one principal continuing activity of the company.

3. OPERATING PROFIT

The operating profit is after charging:

	2014 £	2013 £
Depreciation of owned fixed assets	567	576
Director's remuneration	<u>7,882</u>	<u>7,646</u>

4. TAXATION

The taxation charge on ordinary profits for the year is the corporation tax liability on ordinary activities at the small companies' rate.

FOXLEY LANE LABORATORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2014

(continued)

5. TANGIBLE FIXED ASSETS

	Office & general equipment £
Cost:	
At 1 November 2013	5,411
Additions	543
	<hr/>
At 31 October 2014	5,954
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Depreciation:	
At 1 November 2013	3,690
Charge for the year	567
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At 31 October 2014	4,257
	<hr/>
Net book value:	
At 31 October 2014	1,697
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At 31 October 2013	1,721
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6. DEBTORS

	2014 £	2013 £
Trade debtors	31,045	35,440
Other debtors	33	12
	<hr/>	<hr/>
	31,078	35,452
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	1,071	–
Director's loan account	16,279	15,845
Corporation tax	9,314	11,213
Other taxes and social security	1,579	1,361
Other creditors	13	24
Accrual	1,398	1,400
	<hr/>	<hr/>
	29,654	29,843
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FOXLEY LANE LABORATORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2014

(continued)

8. SHARE CAPITAL

	2014	2013
	£	£
Authorised:		
1,000 ordinary 'A' shares of £1 each	1,000	1,000
1,000 ordinary 'B' shares of £1 each	1,000	1,000
1,000 ordinary 'C' shares of £1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid:		
'A' ordinary shares of £1 each	12	12
'B' ordinary shares of £1 each	1	1
'C' ordinary shares of £1 each	1	1
	<u>14</u>	<u>14</u>

9. RELATED PARTY TRANSACTIONS

During the year dividends were paid to the director and his family totalling £40,090 (2013: £29,227).

10. CONTROLLING PARTY

The director, A. van Graan, is the controlling party by virtue of his shareholding in the company.