

Registered Number 04571795

FOXLEY LANE LABORATORY LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	1,721	2,297
		<u>1,721</u>	<u>2,297</u>
Current assets			
Debtors		35,452	35,435
Cash at bank and in hand		22,433	7,429
		<u>57,885</u>	<u>42,864</u>
Creditors: amounts falling due within one year		(28,443)	(28,583)
Net current assets (liabilities)		<u>29,442</u>	<u>14,281</u>
Total assets less current liabilities		<u>31,163</u>	<u>16,578</u>
Accruals and deferred income		(1,400)	(1,400)
Total net assets (liabilities)		<u>29,763</u>	<u>15,178</u>
Capital and reserves			
Called up share capital	3	14	14
Profit and loss account		29,749	15,164
Shareholders' funds		<u>29,763</u>	<u>15,178</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2014

And signed on their behalf by:
A.D. van Graan, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the revenue resulting from exchange transactions under which a seller supplies to customers the goods or services that it is in business to provide.

Following the principles of revenue recognition as stated in UITF 40 and Application Note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through application of contractual performance.

Tangible assets depreciation policy

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Rate Method

Office equipment & general equipment 25% per annum reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	5,411
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>5,411</u>
Depreciation	
At 1 November 2012	3,114
Charge for the year	576
On disposals	-
At 31 October 2013	<u>3,690</u>
Net book values	
At 31 October 2013	<u>1,721</u>
At 31 October 2012	<u>2,297</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

12 A Ordinary shares of £1 each	12	12
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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