

**Registered Number 04571795**

**FOXLEY LANE LABORATORY LIMITED**

**Abbreviated Accounts**

**31 October 2011**

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,000	6,000
Tangible	3	<u>297</u>	<u>398</u>
Total fixed assets		3,297	6,398
<b>Current assets</b>			
Debtors	4	24,088	26,797
Cash at bank and in hand		12,433	11,983
Total current assets		<u>36,521</u>	<u>38,780</u>
<b>Creditors: amounts falling due within one year</b>	5	(31,717)	(30,410)
<b>Net current assets</b>		4,804	8,370
<b>Total assets less current liabilities</b>		<u>8,101</u>	<u>14,768</u>
<b>Total net Assets (liabilities)</b>		8,101	14,768
<b>Capital and reserves</b>			
Called up share capital	6	14	14
Profit and loss account		<u>8,087</u>	<u>14,754</u>
<b>Shareholders funds</b>		<u>8,101</u>	<u>14,768</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

**A D van Graan, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31  
October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

(d) Goodwill Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of the separable net assets. It is being amortised through the profit and loss account in equal annual instalments over its estimated economic life of ten years.

**Turnover**

Turnover represents the revenue resulting from exchange transactions under which a seller supplies to customers the goods or services that it is in business to provide. Following the principles of revenue recognition as stated in UITF 40 and Application Note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through application of contractual performance.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2010	30,000
At 31 October 2011	<u>30,000</u>

Depreciation	
At 31 October 2010	24,000
At 31 October 2011	<u>27,000</u>

Net Book Value	
At 31 October 2010	6,000
At 31 October 2011	<u>3,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2010	2,644
additions	
disposals	
revaluations	
transfers	<u>          </u>

	At 31 October 2011	<u>2,644</u>		
	Depreciation			
	At 31 October 2010	2,246		
	Charge for year	101		
	on disposals			
	At 31 October 2011	<u>2,347</u>		
	Net Book Value			
	At 31 October 2010	398		
	At 31 October 2011	<u>297</u>		
4	<b>Debtors</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	Trade debtors	24,079	26,544	
	Other debtors	<u>9</u>	<u>253</u>	
		24,088	26,797	
5	<b>Creditors: amounts falling due within one year</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	Other creditors	21,279	16,903	
	Taxation and Social Security	<u>10,438</u>	<u>13,507</u>	
		31,717	30,410	
6	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	Authorised share capital:			
	1000 of £ each	1,000	1,000	
	1000 of £ each	1,000	1,000	
	1000 of £ each	1,000	1,000	
	Allotted, called up and fully paid:			
	12 of £ each	12	12	
	1 of £ each	1	1	
	1 of £ each	1	1	
7	<b>Related party disclosures</b>			

During the year dividends were paid to the director and his family totalling  
£41,548 (2010: £45,000)