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**MITIE ENGINEERING PROJECTS LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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**MITIE ENGINEERING PROJECTS LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

J Ridley  
W Robson

**COMPANY SECRETARY**

MITIE Company Secretarial Services Limited

**REGISTERED NUMBER**

04571695

**REGISTERED OFFICE**

8 Monarch Court  
The Brooms  
Emersons Green  
Bristol  
BS16 7FH

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**MITIE ENGINEERING PROJECTS LIMITED**

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**MITIE ENGINEERING PROJECTS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

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The directors present their report and the financial statements for the year ended 31 March 2013

**BUSINESS REVIEW**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year

**DIRECTORS**

The directors who served during the year were

J Ridley  
W Robson

This report was approved by the board on

and signed on its behalf



**W Robson**  
Director

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**MITIE ENGINEERING PROJECTS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

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	<b>Note</b>	<b>2013 £000</b>	<b>2012 £000</b>
Other operating income		-	6,578
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	6,578
Tax on profit on ordinary activities	2	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	6,578

The results for the period are wholly attributable to the discontinued operations of the company

There are no recognised gains or losses for the current and preceding financial year other than as stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented

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MITIE ENGINEERING PROJECTS LIMITED  
REGISTERED NUMBER: 04571695

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BALANCE SHEET  
AS AT 31 MARCH 2013

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	Note	2013 £000	2012 £000
<b>CURRENT ASSETS</b>			
Debtors	3	9,820	9,820
<b>NET ASSETS</b>		<u>9,820</u>	<u>9,820</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>9,720</u>	<u>9,720</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,820</u>	<u>9,820</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**W Robson**  
Director

The notes on pages 4 to 5 form part of these financial statements

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## MITIE ENGINEERING PROJECTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is provided for in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided for on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

##### 1.3 Operating Income

Operating income represents profit recognised on the sale of the business to MITIE Property Management Limited

#### 2. TAXATION

##### Factors affecting tax charge for the year

The tax assessed for the prior year differs from the standard rate of corporation tax in the UK of 24% (2012 - 26%). The differences are explained below

	2013 £000	2012 £000
Profit on ordinary activities before tax	-	6,578
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 24% (2012 - 26%)	-	1,710
Effects of		
Non-taxable income	-	(1,710)
Current tax charge for the year	-	-

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**MITIE ENGINEERING PROJECTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**3. DEBTORS**

	<b>2013 £000</b>	<b>2012 £000</b>
Amounts owed by group undertakings	<b>9,820</b>	<b>9,820</b>

**4 SHARE CAPITAL**

	<b>2013 £000</b>	<b>2012 £000</b>
<b>Allotted, called up and fully paid</b>		
51,000 Ordinary 'A' shares of £1 each	<b>51</b>	<b>51</b>
49,000 Ordinary 'B' shares of £1 each	<b>49</b>	<b>49</b>
1 Ordinary 'C' share of £1	<b>-</b>	<b>-</b>
	<b>100</b>	<b>100</b>

**5. CONTINGENT LIABILITIES**

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2013, the overall commitment was £nil (2012 - £nil)

**6. ULTIMATE CONTROLLING PARTY**

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party

MITIE Group PLC is the smallest group and the largest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office