

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

House of Beauty (Kenilworth) Limited

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29/09/2011

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

House of Beauty (Kenilworth) Limited (Registered number 04571686)

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		9,207		8,350
CURRENT ASSETS					
Stocks		8,094		6,200	
Debtors		9,166		9,638	
Cash at bank and in hand		14,608		14,109	
		<u>31,868</u>		<u>29,947</u>	
CREDITORS					
Amounts falling due within one year		<u>18,100</u>		<u>20,090</u>	
NET CURRENT ASSETS			<u>13,768</u>		<u>9,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,975</u>		<u>18,207</u>
CREDITORS					
Amounts falling due after more than one year			<u>10,850</u>		<u>16,275</u>
NET ASSETS			<u><u>12,125</u></u>		<u><u>1,932</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>12,123</u>		<u>1,930</u>
SHAREHOLDERS' FUNDS			<u><u>12,125</u></u>		<u><u>1,932</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

House of Beauty (Kenilworth) Limited (Registered number 04571686)

Abbreviated Balance Sheet - continued

31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 September 2011 and were signed by

A handwritten signature in black ink, appearing to read 'N J Mills'.

Mrs N J Mills - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	27,791
Additions	3,926
	<hr/>
At 31 December 2010	31,717
	<hr/>
DEPRECIATION	
At 1 January 2010	19,441
Charge for year	3,069
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At 31 December 2010	22,510
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NET BOOK VALUE	
At 31 December 2010	9,207
	<hr/>
At 31 December 2009	8,350
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 10 £	31 12 09 £
2	Ordinary	1	2	2
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	31 12 10 £	31 12 09 £
Mrs N J Mills		
Balance outstanding at start of year	167	-
Amounts advanced	727	23,167
Amounts repaid	(400)	(23,000)
Balance outstanding at end of year	<u>494</u>	<u>167</u>