

Registered number
45471589

Kensington & Edinburgh Estates Limited

Abbreviated Accounts

31 March 2015



Kensington & Edinburgh Estates Limited**Registered number:** 45471589**Abbreviated Balance Sheet
as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	518	1,652
Investments	3	52	52
		<u>570</u>	<u>1,704</u>
Current assets			
Stocks		4,491,852	3,608,359
Debtors		1,245,651	1,272,114
		<u>5,737,503</u>	<u>4,880,473</u>
Creditors: amounts falling due within one year		(6,049,083)	(5,093,181)
Net current liabilities		<u>(311,580)</u>	<u>(212,708)</u>
Net liabilities		<u>(311,010)</u>	<u>(211,004)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(311,012)	(211,006)
Shareholders' funds		<u>(311,010)</u>	<u>(211,004)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J R Pickstock
Director

Approved by the board on 15 December 2015

Kensington & Edinburgh Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts invoiced, exclusive of any Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2014	38,312
At 31 March 2015	<u>38,312</u>

Depreciation

At 1 April 2014	36,660
Charge for the year	<u>1,134</u>
At 31 March 2015	<u>37,794</u>

Net book value

At 31 March 2015	<u>518</u>
At 31 March 2014	<u>1,652</u>

3 Investments

£

Cost

At 1 April 2014	52
At 31 March 2015	<u>52</u>

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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