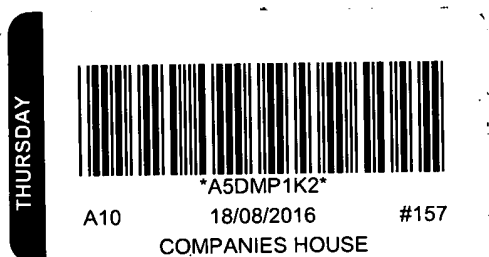


Registered number  
04571560

Pete Fraser Limited  
Abbreviated Accounts  
31 March 2016



**Pete Fraser Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

04571560

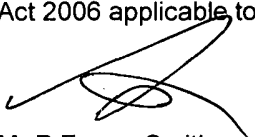
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	3,500	-
Tangible assets	3	5,742	7,050
		<u>9,242</u>	<u>7,050</u>
<b>Current assets</b>			
Debtors		5,701	3,551
Cash at bank and in hand		90	13,271
		<u>5,791</u>	<u>16,822</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,894)</u>	<u>(14,163)</u>
<b>Net current (liabilities)/assets</b>		(6,103)	2,659
<b>Net assets</b>		<u>3,139</u>	<u>9,709</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		3,137	9,707
<b>Shareholders' funds</b>		<u>3,139</u>	<u>9,709</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Mr P Fraser Smith  
Director

Approved by the board on 25 July 2016

**Pete Fraser Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Website Development Costs***

Costs associated with developing the company's website have been reviewed. Those of a revenue nature have been charged to the profit and loss account in the year in which they were incurred. Those which are of a capital nature have been capitalised. Capitalised web development costs are being amortised and charged to the profit and loss account over a three year period on a straight line basis.

**2 Intangible fixed assets**

**Cost**

Additions	4,500
At 31 March 2016	<u>4,500</u>

**Amortisation**

Provided during the year	1,000
At 31 March 2016	<u>1,000</u>

**Net book value**

At 31 March 2016	<u>3,500</u>
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**Pete Fraser Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**3 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	37,119
At 31 March 2016	<u>37,119</u>

**Depreciation**

At 1 April 2015	30,069
Charge for the year	<u>1,308</u>
At 31 March 2016	<u>31,377</u>

**Net book value**

At 31 March 2016	<u>5,742</u>
At 31 March 2015	<u>7,050</u>

**4 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:  
 Ordinary shares

£1 each

2

2

2