In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 4 5 7 1 4 9 3
Company name in full	Sirota Consulting UK Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Ian
Surname	Robert

3 Liquidator's address

Building name/number	6th Floor
Street	9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Period of progress report

From date	d2 d3 m0 m6 y2 y0 y2 y2
To date	d2 d2 m0 m6 y2 y0 y2 y3

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d1 d5 m0 m8 y2 y0 y2 y3

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Conway
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor
	9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Sirota Consulting UK Limited

- In Members' Voluntary Liquidation

Liquidator's Annual Progress Report to Members

15 August 2023

CONTENTS

APPENDICES

1 Summary and Statutory Information

<table>
<tr><td>Company Name:</td><td colspan="4">Sirota Consulting UK Limited</td></tr>
<tr><td>Company Number:</td><td colspan="4">04571493</td></tr>
<tr><td>Registered office of Company:</td><td colspan="4">6th Floor, 9 Appold Street, London, EC2A 2AP</td></tr>
<tr><td>Principal trading address of Company:</td><td colspan="4">1 Tower Place West, Tower Place, London, EC3R 5BU</td></tr>
<tr><td>Previous trading name of Company:</td><td colspan="4">N/A</td></tr>
<tr><td>Liquidator</td><td colspan="4">Ian Robert of Moore Kingston Smith & Partners LLP</td></tr>
<tr><td>Contact details:</td><td colspan="4">Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP
MConway@mks.co.uk
020 7566 4020</td></tr>
<tr><td>Date of appointment:</td><td colspan="4">23 June 2021</td></tr>
<tr><td>Basis of remuneration, as agreed (see section 4):</td><td colspan="2">Pre-appointment costs and Officeholder fees:
Base fee:
£10,000 plus VAT set amount
Annual fee:
£1,650 plus VAT set amount per year the liquidation remains open
Additional:
£3,648.75 plus VAT set amount regarding unexpected additional work</td><td>Drawn to date:</td><td>Pre-appointment costs and Officeholder fees:
Base fee:
£10,000 plus VAT set amount
Annual fee:
£1,650 plus VAT set amount per year the liquidation remains open
Additional:
£3,648.75 plus VAT set amount regarding unexpected additional work</td></tr>
<tr><td>Distributions to shareholders:</td><td>Paid to date:</td><td>£NIL</td><td>Estimated future distribution:</td><td>£100</td></tr>
<tr><td>Matters preventing closure:</td><td colspan="4">• Await expiry of Company's exposure period regarding the contingent liability.
• Issue distribution in specie to shareholders.</td></tr>
</table>

1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Progress of the Liquidation

2.1 This report provides an update on the work that has been undertaken and the progress made in the period from 23 June 2022 to 22 June 2023 ("the reporting period") and should be read in conjunction with any previous progress reports that have been issued.

2.2 A copy of the receipts and payments account for the reporting period, together with a cumulative total since the commencement of the Liquidation, is attached at Appendix A.

2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.

2.4 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

2.5 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

2.6 In the period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.

Realisation of Assets

2.7 Work undertaken to date to recover assets will bring a financial benefit to members through the distribution of funds available to members after settlement of properly authorised costs and expenses.

Intercompany Loan

2.8 As previously stated, the Company's intercompany loan has been reviewed and will be distributed in specie in due course.

Rates Refund

2.9 During the reporting period, I was approached by a business rates review agent, who advised a refund was due to the Company. As such, I instructed them to pursue the refund. The amount of £6,255 was realised in this respect. This asset was not anticipated at the outset of my appointment.

Creditors (claims and distributions)

2.10 The Liquidator is required to deal with correspondence and claims from all classes of creditors. This is a solvent liquidation and it is anticipated that all creditors will be repaid in full.

2.11 As previously stated, the Company is a guarantor in respect of a lease for a commercial property in Woking which gives rise to a contingent liability. Another group entity has provided an assurance to the Company in respect of the contingent liability to cover the estimated potential liability before the expiration of the lease in early 2025.

2.12 Aside from this contingent liability, there are no known creditors.

Matters still to be dealt with

2.13 The following matters remain outstanding and must be dealt with before the liquidation can be closed:

- Await expiry of the Company's exposure period in respect of its contingent liability
- Issue distribution in specie to shareholders.

3 Distributions to Members

3.1 No distributions to members have been made to date. However, a distribution in specie of £100 is expected in the future

4 Liquidator's Remuneration and Expenses

4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £10,000 plus VAT, plus £1,650 plus VAT for each year the liquidation remains open.

4.2 The Liquidator's base set fee approved by the members of £10,000 plus VAT was settled by an associated entity prior to the liquidation.

4.3 The Liquidator's fees of £1,650 plus VAT for dealing with the annual duties are settled by an associated entity as and when the liquidation's anniversary passes. To date, one annual fee has been paid.

4.4 The Liquidator's additional fee of £3,648.75 plus VAT for the additional unanticipated work which was required in the liquidation, including the work to collect the unanticipated business rates refund and deal with HMRC in relation to various matters. This amount was agreed by members and paid by an associated entity during the reporting period.

4.5 Expenses paid in the period are reflected in the receipts and payments account. Attached as Appendix B is additional information in relation to the Liquidator's fees, and expenses, including where relevant, information on the use of subcontractors and professional advisers.

4.6 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 **Members'** Rights

5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully

IAN ROBERT
Liquidator

Appendix A **Receipts and Payments Account for the Period from 23 June 2022 to 22 June 2023 together with a cumulative receipts and payments account for the period from the Liquidator's appointment**

Sirota Consulting UK Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

	Declaration of Solvency £	From 23/06/2022 To 22/06/2023 £	From 23/06/2021 To 22/06/2023 £
RECEIPTS			
Rates refund		6,255.00	6,255.00
Intercompany Loan	100.00	0.00	0.00
		6,255.00	6,255.00
PAYMENTS			
Office Holders Fees		3,648.75	3,648.75
Agents/Valuers Fees (1)		1,563.75	1,563.75
VAT Irrecoverable		1,042.50	1,042.50
		6,255.00	6,255.00
BALANCE - 22 June 2023		**0.00**	**0.00**
MADE UP AS FOLLOWS			
		0.00	0.00

Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Cost £
Marsh Limited (insurance)	Risk-based premium	10.00
Consultiam Property Ltd t/a CAPA (Business Rates Agent)	Percentage of realisations	1,563.75

2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.

3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate £	Paid in a prior period £	Paid in the reporting period £	Incurred but not paid to date £	Total anticipated cost £
Category 1 Expenses					
Statutory advertising	237	237	Nil	Nil	237
Specific penalty bond	10	10	Nil	Nil	10
Software licence fee	140	140	Nil	Nil	140
Business rates agent fees	N/A	Nil	1,536.75	Nil	1,536.75