REGISTERED NUMBER: 04571486 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

A J MECHANICAL & ELECTRICAL SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS:	M D James C M James Mrs N Hopkins Miss K L James
REGISTERED OFFICE:	Court House Court Road Bridgend CF31 1BE
REGISTERED NUMBER:	04571486 (England and Wales)
ACCOUNTANTS:	Graham Paul Limited Court House Court Road Bridgend CF31 1BE

A J MECHANICAL & ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 04571486)

BALANCE SHEET
30 JUNE 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		59,575		63,482
CURRENT ASSETS					
Stocks		12,100		11,600	
Debtors	5	592,503		698,312	
Cash at bank and in hand		42,799		225,545	
		647,402		935,457	
CREDITORS					
Amounts falling due within one year	6	346,762		690,786	
NET CURRENT ASSETS			300,640		244,671
TOTAL ASSETS LESS CURRENT LIABILITIES			360,215		308,153
CREDITORS					
Amounts falling due after more than one year	7		(169,632)		(87,105)
PROVISIONS FOR LIABILITIES			(11,319)		(12,062)
NET ASSETS			179,264		208,986
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		179,164		208,886
SHAREHOLDERS' FUNDS			179,264		208,986

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2020 and were signed on its behalf by:

M D James - Director

1. STATUTORY INFORMATION

A J Mechanical & Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable of services provided (net of VAT and trade discounts). Income is recognised when the services have been provided and the right to consideration earned.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation (and accumulated impairment losses). Cost includes the original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided at the following annual rates in order to write off the cost, less estimated residual value, of each asset on a systematic basis over its estimated useful life or if held under a finance lease, over the lease term, whichever is shorter.

Plant and Machinery - 20% Reducing Balance
Motor Vehicles - 20% Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Pension costs - auto enrolment

The company operates an auto enrolment pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 21) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2019	12,807	173,468	186,275
Additions	141	17,544	17,685
Disposals	-	(21,159)	(21,159)
At 30 June 2020	12,948	169,853	182,801
DEPRECIATION			
At 1 July 2019	12,298	110,495	122,793
Charge for year	436	21,156	21,592
Eliminated on disposal	-	(21,159)	(21,159)
At 30 June 2020	12,734	110,492	123,226
NET BOOK VALUE			
At 30 June 2020	214	59,361	59,575
At 30 June 2019	509	62,973	63,482

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	145,369	133,969
Amounts recoverable on contract	408,464	529,193
Other debtors	38,670	35,150
	592,503	698,312

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	49,772	55,399
Hire purchase contracts	10,142	12,602
Trade creditors	188,888	558,535
Taxation and social security	63,225	43,991
Other creditors	34,735	20,259
	346,762	690,786

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	114,464	34,999
Hire purchase contracts	55,168	52,106
	169,632	87,105

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Loan	35,000	55,000

Loan is secured by personal guarantee of the director.

9. RESERVES

	Retained earnings
	£
At 1 July 2019	208,886
Profit for the year	14,778
Dividends	(44,500)
At 30 June 2020	179,164

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020	2019
	£	£
M D James		
Balance outstanding at start of year	-	-
Amounts advanced	9,423	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,423	-