

**OXFORD RISK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Panthera Limited

Chartered Management Accountants

The Manor
Main Street
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Oxford Risk Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Oxford Risk Limited
Balance Sheet
As at 31 December 2021

Registered number: 04571309

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,369		4,873
			<u>16,369</u>		<u>4,873</u>
CURRENT ASSETS					
Debtors	5	447,692		365,449	
Cash at bank and in hand		<u>401,139</u>		<u>315,212</u>	
		848,831		680,661	
Creditors: Amounts Falling Due Within One Year	6	<u>(756,295)</u>		<u>(279,834)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>92,536</u>		<u>400,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,905</u>		<u>405,700</u>
NET ASSETS			<u>108,905</u>		<u>405,700</u>
CAPITAL AND RESERVES					
Called up share capital	7		5,956		5,937
Share premium account			469,532		469,532
Profit and Loss Account			<u>(366,583)</u>		<u>(69,769)</u>
SHAREHOLDERS' FUNDS			<u>108,905</u>		<u>405,700</u>

Oxford Risk Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Marcus Quierin

Director

19/05/2022

The notes on pages 3 to 5 form part of these financial statements.

Oxford Risk Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Change in Accounting Policy

From 1 January 2021 onwards the company changed its revenue recognition policy. Revenue is now recognised in the period it relates to as opposed to the period it is invoiced in, as was previously the case. This change to the timing of when revenue is recognised has resulted in reduced turnover for the year and increased creditor amounts falling due in one year, specifically deferred revenue. If revenue had been recognised on the same basis as in 2020, reported turnover for 2021 would have been £1,662,864.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2020: 13)

Oxford Risk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2021	30,289
Additions	16,828
Disposals	(2,114)
As at 31 December 2021	<u>45,003</u>
Depreciation	
As at 1 January 2021	25,416
Provided during the period	5,228
Disposals	(2,010)
As at 31 December 2021	<u>28,634</u>
Net Book Value	
As at 31 December 2021	<u>16,369</u>
As at 1 January 2021	<u>4,873</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	433,450	318,223
Prepayments and accrued income	42	33,026
Other debtors	14,200	14,200
	<u>447,692</u>	<u>365,449</u>

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	17,858	142,418
Bank loans and overdrafts	557	97
Other taxes and social security	35,871	25,889
VAT	54,522	36,873
Net wages	13,630	-
Other creditors	3,037	19,934
Accruals and deferred income	580,938	54,623
Cumulative preference share dividends unpaid	49,882	-
	<u>756,295</u>	<u>279,834</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>5,956</u>	<u>5,937</u>

Oxford Risk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. General Information

Oxford Risk Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04571309 . The registered office is 62 Foxhall Road, Didcot, Oxfordshire, OX11 7AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.