

Registered number  
4571077

R PRICE & SON LTD

Report and Accounts

30 November 2004



**R PRICE & SON LTD**  
**Balance Sheet**  
**as at 30 November 2004**

	Notes	2004 £
<b>Fixed assets</b>		
Tangible assets	4	1,753
<b>Current assets</b>		
Stocks		1,700
Debtors	5	705
Cash at bank and in hand		13,392
		15,797
<b>Creditors: amounts falling due within one year</b>	6	(4,188)
<b>Net current assets</b>		11,609
<b>Net assets</b>		<u>13,362</u>
<b>Capital and reserves</b>		
Called up share capital	7	100
Profit and loss account	8	13,262
<b>Shareholders' funds</b>		<u>13,362</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



MR R PRICE  
 Director

Date:

15/6/05

**R PRICE & SON LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

<b>2 Operating profit</b>	<b>2004</b>
	<b>£</b>
This is stated after charging:	
Depreciation of owned fixed assets	865
Directors' remuneration	4,628
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<b>3 Taxation</b>	<b>2004</b>
	<b>£</b>
UK corporation tax	855
	<hr/>
	855

**R PRICE & SON LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2004**

**4 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2003	370	3,000	3,370
Additions	90	-	90
At 30 November 2004	<u>460</u>	<u>3,000</u>	<u>3,460</u>
<b>Depreciation</b>			
At 1 December 2003	92	750	842
Charge for the year	115	750	865
At 30 November 2004	<u>207</u>	<u>1,500</u>	<u>1,707</u>
<b>Net book value</b>			
At 30 November 2004	<u>253</u>	<u>1,500</u>	<u>1,753</u>
At 30 November 2003	<u>278</u>	<u>2,250</u>	<u>2,528</u>

**5 Debtors**

	<b>2004 £</b>
Trade debtors	539
Other debtors	166
	<u>705</u>

**6 Creditors: amounts falling due within one year**

	<b>2004 £</b>
Trade creditors	2,407
Corporation tax	855
Other creditors	926
	<u>4,188</u>

**R PRICE & SON LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2004**

<b>7 Share capital</b>		<b>2004</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>100</u>
	<b>2004</b>	<b>2004</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	<u>100</u>
<b>8 Profit and loss account</b>		<b>2004</b>
		<b>£</b>
At 1 December		13,658
Retained (loss)/profit		(396)
At 30 November		<u>13,262</u>