

Registered number  
4571077

R PRICE & SON LTD

Abbreviated Accounts

30 November 2008

THURSDAY



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26/11/2009

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COMPANIES HOUSE

**R PRICE & SON LTD**  
**Abbreviated Balance Sheet**  
**as at 30 November 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	2	999
<b>Current assets</b>		
Stocks		1,700
Debtors		1,732
Cash at bank and in hand		4,072
		<u>7,504</u>
<b>Creditors: amounts falling due within one year</b>		(2,292)
<b>Net current assets</b>		<u>5,212</u>
<b>Net assets</b>		<u>6,211</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		6,111
<b>Shareholders' funds</b>		<u>6,211</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr R Price  
Director

Date:

24/11/2009

**R PRICE & SON LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2007 5,383

At 30 November 2008 5,383

**Depreciation**

At 1 December 2007 3,246

Charge for the year 1,138

At 30 November 2008 4,384

**Net book value**

At 30 November 2008 999

At 30 November 2007 2,137

**R PRICE & SON LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2008**

**3 Share capital**

		2008 £
Authorised:		
Ordinary shares of £1 each		<u>100</u>
	2008 No	2008 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	<u>100</u>