Alan Marsh (Taxation) Ltd

Report and Accounts

31 October 2012

Alan Marsh (Taxation) Ltd Report and accounts Contents

	Page
Company information	1
Director's report	2
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Alan Marsh (Taxation) Ltd Company Information

Director

A Marsh

Secretary

Ms D Bowen

Registered office

52 Beechwood Road

Uplands

Swansea

SA2 0JD

Registered number

04570928

Alan Marsh (Taxation) Ltd	
Registered number:	04570928
Director's Report	

The director presents his report and accounts for the year ended 31 October 2012.

Principal activities

The company's principal activity during the year continued to be accountancy and taxation services

Directors

The following persons served as directors during the year:

A Marsh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 July 2013 and signed on its behalf.

Alan Marsh Director

Alan Marsh (Taxation) Ltd Profit and Loss Account for the year ended 31 October 2012

	Notes	2012	2011
		£	£
Turnover		49,489	56,125
Cost of sales		(12,090)	(11,180)
Gross profit		37,399	44,945
Administrative expenses		(24,883)	(27,340)
Operating profit	2	12,516	17,605
Profit on ordinary activities before taxation		12,516	17,605
Tax on profit on ordinary activities	3	(3,441)	(4,459)
Profit for the financial year		9,075	13,146

Alan Marsh (Taxation) Ltd Balance Sheet as at 31 October 2012

	Notes		2012		2011
			£		£
Fixed assets					
Intangible assets	4		-		4,500
Tangible assets	5		634		825
			634		5,325
Current assets					
Debtors	6	7,608		4,795	
Cash at bank and in hand		(2,868)		(1,809)	
	_	4,740	_	2,986	
Creditors: amounts falling due					
within one year	7	(4,819)		(7,831)	
Net current liabilities	_		(79)		(4,845)
Net assets			555		480
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		553		478
Shareholder's funds			555	<u> </u>	480

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alan Marsh

Director

Approved by the board on 28 July 2013

Alan Marsh (Taxation) Ltd Notes to the Accounts for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

2	Operating profit	2012	2011
	This is stated after charging:	£	£
	Depreciation of owned fixed assets	191	251
	Amortisation of goodwill	4,500	4,500
3	Taxation	2012	2011
		£	£
	UK corporation tax	3,441	4,459
4	Intangible fixed assets Goodwill:		£
	Cost		
	At 1 November 2011		45,000
	At 31 October 2012		45,000
	Amortisation		
	At 1 November 2011		40,500
	Provided during the year		4,500
	At 31 October 2012		45,000
	Net book value		
	At 31 October 2012		-
	At 31 October 2011		4,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

					Office Equipment £
	Cost				~
	At 1 November 2011				2,146
	At 31 October 2012				2,146
	Depreciation				
	At 1 November 2011				1,321
	Charge for the year				191
	At 31 October 2012				1,512
	Net book value				
	At 31 October 2012				634
	At 31 October 2011				825
6	Debtors			2012	2011
				£	£
	Trade debtors			7,170	4,795
	Other debtors			438	
			•	7,608	4,795
7	Creditors: amounts falling due withi	in one vear		2012	2011
·	oreaners amount taking and train	0 ,		£	£
	Trade creditors			780	100
	Corporation tax			3,441	4,459
	Other taxes and social security costs			598	-
	Director's Loan Account				3,272
				4,819	7,831
8	Share capital	Nominal	2012	2012	2011
	2	value	Number	£	£
	Allotted, called up and fully paid:				
	B Ordinary shares	£1 each		2	2
9	Profit and loss account			2012	
				£	
	At 1 November 2011			478	
	Profit for the year			9,075	
	Dividends			(9,000)	
	At 31 October 2012			553	
10	Dividends			2012	2011
				£	£

Dividends for which the company became liable during the year:		
Dividends paid	9,000	13,000
	<u> </u>	

Alan Marsh (Taxation) Ltd Detailed profit and loss account for the year ended 31 October 2012

	2012	2011
	£	£
Sales	49,489	56,125
Cost of sales	(12,090)	(11,180)
Gross profit	37,399	44,945
Administrative expenses	(24,883)	(27,340)
Operating profit	12,516	17,605
Profit before tax	12,516	17,605

Alan Marsh (Taxation) Ltd Detailed profit and loss account for the year ended 31 October 2012

	2012	2011
	£	£
Sales		
Sales	49,489	56,125
Cost of sales		
Subcontractor costs	12,090	11,180
Administrative expenses		
Employee costs:		
Director's salary	9,600	9,600
Employer's NI	349	1,468
Travel and subsistence	6,200	6,170
	16,149	17,238
Premises costs:		
Rent	525	-
	525	-
General administrative expenses:		
Telephone and fax	353	464
Stationery and printing	817	816
Bank charges	531	721
Insurance	648	2,733
Repairs and maintenance	-	13
Depreciation	191	251
Amortisation of goodwill	4,500	4,500
Bad debts	960	190
Sundry expenses	145	145
	8,145	9,833
Legal and professional costs:		
Advertising and PR	50	119
Other legal and professional	14	150
	64	269
	24,883	27,340

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.