

PASSCO C.I.C.

Company limited by guarantee

**Company Registration Number:
04570623 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2021

Period of accounts

Start date: 1 July 2020

End date: 30 June 2021

PASSCO C.I.C.

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for the Period Ended 30 June 2021

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PASSCO C.I.C.

Directors' report period ended 30 June 2021

The directors present their report with the financial statements of the company for the period ended 30 June 2021

Principal activities of the company

The principle activity of the company during the year was to provide sellers of age-restricted products with a system by which to recognise the validity of a proof of age card. The scheme provides standards and criteria for proof of age card operator to meet.

Directors

The directors shown below have held office during the whole of the period from
1 July 2020 to 30 June 2021

Jonathan Smith
David McNeil

The directors shown below have held office during the period of
1 July 2020 to 26 May 2021

Miles Beale
Andrew Chevis
Katherine Nicholls

The director shown below has held office during the period of
1 July 2020 to 3 July 2020

Anna Bennett

The directors shown below have held office during the period of
26 May 2021 to 30 June 2021

Elizabeth Bone
James Lowman
Wesley Himes

The director shown below has held office during the period of
28 July 2020 to 30 June 2021

Hilary Kidd

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
10 January 2022

And signed on behalf of the board by:

Name: Jonathan Smith

Status: Director

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Profit And Loss Account for the Period Ended 30 June 2021

	<i>2021</i>	<i>2020</i>
	£	£
Turnover:	68,444	62,083
Gross profit(or loss):	<u>68,444</u>	<u>62,083</u>
Administrative expenses:	(70,084)	(53,726)
Operating profit(or loss):	<u>(1,640)</u>	<u>8,357</u>
Profit(or loss) before tax:	<u>(1,640)</u>	<u>8,357</u>
Tax:	311	(1,588)
Profit(or loss) for the financial year:	<u>(1,329)</u>	<u>6,769</u>

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Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Current assets			
Debtors:	3	766	0
Cash at bank and in hand:		40,580	35,998
Total current assets:		<u>41,346</u>	<u>35,998</u>
Creditors: amounts falling due within one year:	4	(11,129)	(4,452)
Net current assets (liabilities):		<u>30,217</u>	<u>31,546</u>
Total assets less current liabilities:		<u>30,217</u>	<u>31,546</u>
Total net assets (liabilities):		<u>30,217</u>	<u>31,546</u>
Members' funds			
Profit and loss account:		30,217	31,546
Total members' funds:		<u>30,217</u>	<u>31,546</u>

The notes form part of these financial statements

PASSCO C.I.C.

Balance sheet statements

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 January 2022
and signed on behalf of the board by:**

Name: Jonathan Smith
Status: Director

The notes form part of these financial statements

PASSCO C.I.C.

Notes to the Financial Statements

for the Period Ended 30 June 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoice value of goods and services exclusive of VAT and is derived from the continuing principal activity of the company.

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Notes to the Financial Statements for the Period Ended 30 June 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 30 June 2021

3. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	527	0
Other debtors	239	0
Total	<u>766</u>	<u>0</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 June 2021

4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	10,529	3,780
Accruals and deferred income	600	600
Other creditors		72
Total	<u>11,129</u>	<u>4,452</u>

COMMUNITY INTEREST ANNUAL REPORT

PASSCO C.I.C.

Company Number: 04570623 (England and Wales)

Year Ending: 30 June 2021

Company activities and impact

The principle activity of the company during the year was to provide sellers of age-restricted products with a system by which to recognise the validity of a proof of age card. The scheme provides standards and criteria for proof of age card operator to meet.

Consultation with stakeholders

Consultation is on going with representatives from government, local authorities, police and retailers of age restricted products in order to ascertain the most effective method of managing sales and avoiding illegal transactions.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
10 January 2022

And signed on behalf of the board by:

Name: Jonathan Smith

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.