

PASSCO C.I.C.

Company limited by guarantee

**Company Registration Number:
04570623 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2020

Period of accounts

Start date: 1 July 2019

End date: 30 June 2020

PASSCO C.I.C.

Contents of the Financial Statements

for the Period Ended 30 June 2020

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

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Directors' report period ended 30 June 2020

The directors present their report with the financial statements of the company for the period ended 30 June 2020

Principal activities of the company

The principle activity of the company during the year was to provide sellers of age-restricted products with a system by which to recognise the validity of a proof of age card. The scheme provides standards and criteria for proof of age card operator to meet.

Directors

The directors shown below have held office during the whole of the period from
1 July 2019 to 30 June 2020

Miles Beale
Anna Bennett
Andrew Chevis
Katherine Nicholls
Jonathan Smith
David McNeil

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 December 2020

And signed on behalf of the board by:

Name: Jonathan Smith
Status: Director

PASSCO C.I.C.

Profit And Loss Account for the Period Ended 30 June 2020

	2020	2019
	£	£
Turnover:	62,083	58,239
Gross profit(or loss):	<u>62,083</u>	<u>58,239</u>
Administrative expenses:	(53,726)	(66,213)
Operating profit(or loss):	<u>8,357</u>	<u>(7,974)</u>
Profit(or loss) before tax:	<u>8,357</u>	<u>(7,974)</u>
Tax:	(1,588)	1,515
Profit(or loss) for the financial year:	<u>6,769</u>	<u>(6,459)</u>

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Balance sheet

As at 30 June 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Current assets			
Debtors:	3		6,845
Cash at bank and in hand:		35,998	27,842
Total current assets:		<u>35,998</u>	<u>34,687</u>
Creditors: amounts falling due within one year:	4	(4,452)	(9,910)
Net current assets (liabilities):		<u>31,546</u>	<u>24,777</u>
Total assets less current liabilities:		<u>31,546</u>	<u>24,777</u>
Creditors: amounts falling due after more than one year:		0	0
Total net assets (liabilities):		<u>31,546</u>	<u>24,777</u>
Members' funds			
Profit and loss account:		31,546	24,777
Total members' funds:		<u>31,546</u>	<u>24,777</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 December 2020
and signed on behalf of the board by:**

Name: Jonathan Smith
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoice value of goods and services exclusive of VAT and is derived from the continuing principal activity of the company.

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 30 June 2020

3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors		5,330
Other debtors		1,515
Total		<u>6,845</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2020

4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	3,780	9,310
Taxation and social security	72	0
Accruals and deferred income	600	600
Total	<u>4,452</u>	<u>9,910</u>

COMMUNITY INTEREST ANNUAL REPORT

PASSCO C.I.C.

Company Number: 04570623 (England and Wales)

Year Ending: 30 June 2020

Company activities and impact

The principle activity of the company during the year was to provide sellers of age-restricted products with a system by which to recognise the validity of a proof of age card. The scheme provides standards and criteria for proof of age card operator to meet.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
24 December 2020

And signed on behalf of the board by:

Name: Jonathan Smith

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.