

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
ACADEMY NETWORKS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACADEMY NETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS: A F Crawford
S Torcy

SECRETARY: Miss L Handley

REGISTERED OFFICE: Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER: 04570490 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Certified Accountants
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,524		2,032
CURRENT ASSETS					
Stocks		219		219	
Debtors		89,925		76,017	
Cash at bank and in hand		71,284		69,747	
		<u>161,428</u>		<u>145,983</u>	
CREDITORS					
Amounts falling due within one year		<u>159,822</u>		<u>145,400</u>	
NET CURRENT ASSETS			<u>1,606</u>		<u>583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,130</u>		<u>2,615</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			1,980		1,980
Profit and loss account			<u>1,050</u>		<u>535</u>
SHAREHOLDERS' FUNDS			<u>3,130</u>		<u>2,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2017 and were signed on its behalf by:

A F Crawford - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sale of hardware and software support services, excluding value added tax,

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>7,092</u>
DEPRECIATION	
At 1 November 2015	5,060
Charge for year	<u>508</u>
At 31 October 2016	<u>5,568</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,524</u>
At 31 October 2015	<u>2,032</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.