

**Registered Number 04569586**

**Lorraine Spooner Antiques Limited**

**Abbreviated Accounts**

**30 June 2010**

**Lorraine Spooner Antiques Limited**

**Registered Number 04569586**

**Company Information**

**Registered Office:**

211 Watling Street West

Towcester

Northamptonshire

NN12 6BX

Lorraine Spooner Antiques Limited

Registered Number 04569586

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	6,769	7,964
		<u>6,769</u>	<u>7,964</u>
<b>Current assets</b>			
Stocks		48,510	48,961
Total current assets		<u>48,510</u>	<u>48,961</u>
<b>Creditors: amounts falling due within one year</b>		(24,005)	(25,726)
Net current assets (liabilities)		24,505	23,235
		<u>31,274</u>	<u>31,199</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year		(31,661)	(37,763)
Total net assets (liabilities)		<u>(387)</u>	<u>(6,564)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(487)	(6,664)
		<u>(387)</u>	<u>(6,564)</u>
Shareholders funds			

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2010

And signed on their behalf by:

Mrs L C M Spooner, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 October 2009	-	37,479
At 30 June 2010	-	<u>37,479</u>
<b>Depreciation</b>		
At 01 October 2009		29,515
Charge for year	-	1,195
At 30 June 2010	-	<u>30,710</u>
<b>Net Book Value</b>		
At 30 June 2010		6,769
At 30 September 2009	-	<u>7,964</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully paid:**

100 Ordinary shares of £1 each

100

100