

Abbreviated Unaudited Accounts for the Year Ended 30th June 2013

for

LORRAINE SPOONER ANTIQUES LIMITED

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for the Year Ended 30th June 2013**

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LORRAINE SPOONER ANTIQUES LIMITED

**Company Information
for the Year Ended 30th June 2013**

DIRECTOR: Mrs L C M Spooner

REGISTERED OFFICE: 211 Watling Street West
Towcester
Northamptonshire
NN12 6BX

REGISTERED NUMBER: 04569586 (England and Wales)

ACCOUNTANTS: Quantulus Ltd
Accountants & Business Advisors
Spenn Cottage
Coombe Lane
Hughenden Valley
Buckinghamshire
HP14 4NX

LORRAINE SPOONER ANTIQUES LIMITED (REGISTERED NUMBER: 04569586)

**Abbreviated Balance Sheet
30th June 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,157		4,891
CURRENT ASSETS					
Stocks		16,949		27,028	
Debtors		3,152		1,103	
Cash at bank and in hand		<u>1</u>		<u>222</u>	
		20,102		28,353	
CREDITORS					
Amounts falling due within one year		<u>5,368</u>		<u>6,298</u>	
NET CURRENT ASSETS			<u>14,734</u>		<u>22,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,891		26,946
CREDITORS					
Amounts falling due after more than one year			<u>26,881</u>		<u>32,659</u>
NET LIABILITIES			<u>(7,990)</u>		<u>(5,713)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(8,090)</u>		<u>(5,813)</u>
SHAREHOLDERS' FUNDS			<u>(7,990)</u>		<u>(5,713)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2014 and were signed by:

Mrs L C M Spooner - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	
and 30th June 2013	<u>37,479</u>
DEPRECIATION	
At 1st July 2012	32,588
Charge for year	<u>734</u>
At 30th June 2013	<u>33,322</u>
NET BOOK VALUE	
At 30th June 2013	<u>4,157</u>
At 30th June 2012	<u>4,891</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.