

COMPANY REGISTRATION NUMBER: 04568838

A F Installations Limited

Filleted Unaudited Financial Statements

31 March 2019

A F Installations Limited

Financial Statements

Year ended 31 March 2019

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A F Installations Limited

Officers and Professional Advisers

Director	Mr A G Flynn
Registered office	2 Coombes Street Stockport Cheshire SK2 7NZ
Accountants	Gort and March Chartered accountants 308 London Road Hazel Grove Stockport Cheshire SK7 4RF

A F Installations Limited
Statement of Financial Position
31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	13,380	1,932
Current assets			
Stocks		—	100
Debtors	6	10,660	11,072
Cash at bank and in hand		17,472	5,662
		28,132	16,834
Prepayments and accrued income		2,163	—
Creditors: amounts falling due within one year	7	20,475	16,374
Net current assets		9,820	460
Total assets less current liabilities		23,200	2,392
Creditors: amounts falling due after more than one year	8	15,182	—
Accruals and deferred income		2,006	2,024
Net assets		6,012	368
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,912	268
Shareholder funds		6,012	368

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A F Installations Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 5 December 2019 ,
and are signed on behalf of the board by:

Mr A G Flynn

Director

Company registration number: 04568838

A F Installations Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Coombes Street, Stockport, Cheshire, SK2 7NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2018	1,700	14,502	3,638	19,840
Additions	—	16,705	—	16,705
Disposals	—	(14,502)	—	(14,502)
At 31 March 2019	1,700	16,705	3,638	22,043
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Depreciation				
At 1 April 2018	890	13,685	3,333	17,908
Charge for the year	162	4,176	102	4,440
Disposals	—	(13,685)	—	(13,685)
At 31 March 2019	1,052	4,176	3,435	8,663
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Carrying amount				
At 31 March 2019	648	12,529	203	13,380
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At 31 March 2018	810	817	305	1,932
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6. Debtors

	2019	2018
	£	£
Trade debtors	2,830	2,748
Other debtors	7,830	8,324
	-----	-----
	10,660	11,072
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	2,453	2,282
Trade creditors	4,353	5,428
Corporation tax	8,179	4,332
Social security and other taxes	5,367	4,332
Other creditors	123	—
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	20,475	16,374
	-----	-----

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	15,182	—

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr A G Flynn	3,653	(3,776)	(123)

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr A G Flynn	(454)	4,107	3,653

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.