

Company Registration No. 4568605 (England and Wales)

**WALKERS WINES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**



WALKERS WINES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	17,500	20,000
Tangible assets	3	8,517	9,581
		<u>26,017</u>	<u>29,581</u>
Current assets			
Stocks		32,382	32,560
Debtors		47,443	49,066
		<u>79,825</u>	<u>81,626</u>
Creditors: amounts falling due within one year		<u>(98,076)</u>	<u>(103,692)</u>
Net current liabilities		<u>(18,251)</u>	<u>(22,066)</u>
Net assets		<u>7,766</u>	<u>7,515</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,666	7,415
Total shareholders' funds		<u>7,766</u>	<u>7,515</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 2 November 2016

D Walker
Director



Company Registration No. 4568605

WALKERS WINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% reducing balance
-------------------	----------------------

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2015	50,000
At 31 March 2016	50,000

Amortisation

At 1 April 2015	30,000
Charge for the year	2,500
At 31 March 2016	32,500

Net book value

At 31 March 2016	17,500
At 31 March 2015	20,000

WALKERS WINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3 Tangible fixed assets

**Fixtures &
fittings
£**

Cost

At 1 April 2015

17,375

At 31 March 2016

17,375

Depreciation

At 1 April 2015

7,794

Charge for the year

1,064

At 31 March 2016

8,858

Net book value

At 31 March 2016

8,517

At 31 March 2015

9,581

4 Share capital

2016

2015

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100