

**BGP Plymouth Limited t/a Kall kwik**  
**Abbreviated accounts**  
**for the year ended 31 December 2007**  
Registration number 04568513



# **BGP Plymouth Limited t/a Kall kwik**

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# BGP Plymouth Limited t/a Kall kwik

## Abbreviated balance sheet as at 31 December 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		135,000		144,000
Tangible assets	2		43,877		69,123
			<u>178,877</u>		<u>213,123</u>
<b>Current assets</b>					
Stocks		5,185		5,542	
Debtors		61,452		58,200	
Cash at bank and in hand		300		300	
		<u>66,937</u>		<u>64,042</u>	
<b>Creditors amounts falling due within one year</b>	3	(237,041)		(233,296)	
<b>Net current liabilities</b>			<u>(170,104)</u>		<u>(169,254)</u>
<b>Total assets less current liabilities</b>			8,773		43,869
<b>Creditors: amounts falling due after more than one year</b>	4		(4,687)		(36,074)
<b>Provisions for liabilities</b>			<u>(4,080)</u>		<u>(7,789)</u>
<b>Net assets</b>			<u>6</u>		<u>6</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			4		4
<b>Shareholders' funds</b>			<u>6</u>		<u>6</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**BGP Plymouth Limited t/a Kall kwik**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 July 2008 and signed on its behalf by



**Mrs L Anderson**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements**

## **BGP Plymouth Limited t/a Kall kwik**

### **Notes to the abbreviated financial statements for the year ended 31 December 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover represents revenues receivable under contracts net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

##### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# BGP Plymouth Limited t/a Kall kwik

## Notes to the abbreviated financial statements for the year ended 31 December 2007

### 1 8 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 1 9. Going concern

The company has negative current liabilities. The company is therefore reliant upon the continued financial support of its bankers and the directors in order to continue operations. An overdraft facility has been agreed and the directors have indicated their willingness to provide financial support to ensure that the company has sufficient resources to meet third parties debts as they fall due. Accordingly the accounts have been prepared on a going concern basis.

If the support of the bank or the directors were withdrawn, then the going concern basis may not be acceptable. Adjustments may then have to be made to adjust the value of the assets to their recoverable amounts, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term loans as current assets and current liabilities.

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 January 2007	180,000	132,853	312,853
	Additions	-	1,691	1,691
	Disposals	-	(19,533)	(19,533)
	At 31 December 2007	180,000	115,011	295,011
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 January 2007	36,000	63,730	99,730
	On disposals	-	(6,695)	(6,695)
	Charge for year	9,000	14,099	23,099
	At 31 December 2007	45,000	71,134	116,134
	<b>Net book values</b>			
	At 31 December 2007	135,000	43,877	178,877
	At 31 December 2006	144,000	69,123	213,123

**BGP Plymouth Limited t/a Kall kwik**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

<b>3</b>	<b>Creditors, amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
	Creditors include the following		
	Secured creditors	<u>(31,128)</u>	<u>(102,255)</u>
<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2007 £</b>	<b>2006 £</b>
	Creditors include the following		
	Instalments repayable after more than five years	<u>-</u>	<u>(36,074)</u>
	Secured creditors	<u>(4,687)</u>	<u>(36,074)</u>
<b>5</b>	<b>Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
	<b>Authorised</b>		
	200 Ordinary A shares of £1 each	200	200
	100 Ordinary B shares of £1 each	100	100
	200 Ordinary C shares of £1 each	200	200
		<u>500</u>	<u>500</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary A shares of £1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary A shares of £1 each	<u>2</u>	<u>2</u>
<b>6</b>	<b>Controlling interest</b>		
	The directors, by virtue of their shareholding, control the company		