

Financial Statements of

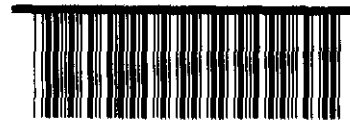
Oakland Assets Limited

Property Owners

27 Rowan Road London SW16 5JF

for the Period Ended 31st October 2004

Company Registration Number 4568087



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COMPANIES HOUSE

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0344
30/08/05

Oakland Assets Limited Director's Report

The Director presents his report and accounts for the year ended 31st October 2004.

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements the Directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company's principal activity during the year continued to be that of property owning and letting.

Directors and Directors' Interests

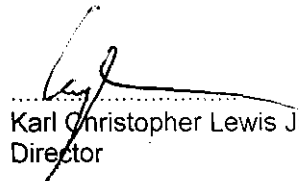
The directors who held office throughout the year and at the date of signing were:

	Appointed	Resigned
Karl Christopher Lewis Jackson	14.11.2002	
and their interest in the share capital of the company was	Ordinary Shares of £1 each 26.08.2005	01.11.2003
Karl Christopher Lewis Jackson	0	0

Small company special provisions

The report of the directors has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 26th August 2005.


Karl Christopher Lewis Jackson
Director

Oakland Assets Limited
TRADING AND PROFIT AND LOSS ACCOUNT
For the Year Ended 31st October 2004

	Notes	2004 £	2003 £
TURNOVER	2	23863	0
COST OF TURNOVER			
Service Charge		2526	0
		<u>2526</u>	<u>0</u>
GROSS PROFIT		21337	0
Other Income			
Interest Received		0	0
		<u>21337</u>	<u>0</u>
LESS OVERHEADS ESTABLISHMENT			
Insurance		419	69
Heat & Light		615	
Repairs and Renewals		0	0
Furniture Depreciation		0	0
SELLING & DISTRIBUTION			
FINANCE & ADMINISTRATION			
Printing & Stationery		0	0
Legal Fees		0	0
Accountancy		0	0
Company Secretarial		470	470
Credit Charges		0	0
Bank Charges		115	23
Bank Interest		0	0
Loan Charges		0	2211
Loan Interest		38451	4536
		<u>40070</u>	<u>7309</u>
LOSS		-18733	-7309
Profit-Loss Sale Fixed Assets		0	0
NET LOSS BEFORE TAXATION	3	-18733	-7309
Corporation Tax		0	0
NET LOSS AFTER TAXATION		-18733	-7309
Dividends		0	0
RETAINED LOSS		-18733	-7309

Oakland Assets Limited
BALANCE SHEET as at 31st October 2004

	Notes	2004 £	2003 £
FIXED ASSETS	4	686357	671809
CURRENT ASSETS			
Loans		20872	3875
Bank		7558	71372
		<u>28430</u>	<u>75247</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		270	382
		<u>270</u>	<u>382</u>
NET CURRENT ASSETS		28160	74865
TOTAL ASSETS LESS CURRENT LIABILITIES		714517	746674
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Bank Loans		491461	491461
Parent Company Loan		249097	262521
		<u>740558</u>	<u>753982</u>
NET LIABILITIES		<u>-26041</u>	<u>-7308</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Loss	6	-26042	-7309
SHAREHOLDER'S FUNDS		<u>-26041</u>	<u>-7308</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

Oakland Assets Limited
BALANCE SHEET as at 31st October 2004

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts; so far as applicable to this company.
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Karl Christopher Lewis Jackson
Approved by the board on the 26th August 2005

Oakland Assets Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2004

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

c Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

d Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

Turnover was from letting of properties during the year.

Oakland Assets Limited

3 Net loss

	2004	2003
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	0

4 Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	671809	0	0	671809
Additions	14548	0	0	14548
Sales	0	0	0	0
	<u>686357</u>	<u>0</u>	<u>0</u>	<u>686357</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for year	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31.10.2004	686357	0	0	686357
NET BOOK VALUE 31.10.2003	671809	0	0	671809

5 Share Capital

	2004	2003
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

7 Profit and loss account

	2004	2003
At beginning of period.	-7309	0
Retained Loss	-18733	-7309
At end of year	-26042	-7309

8 Parent Company

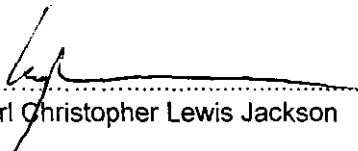
Broadbridge (LLC) Limited which is Incorporated in Wyoming U S A is the Parent Company

Oakland Assets Limited

Director's Certificate

We hereby approve the accounts for the year ended 31st October 2004 for their submission to the Inspector of Taxes and Companies House.

We confirm that we have made available all the records and information necessary for their production.



Karl Christopher Lewis Jackson

Accountant's Certificate

We have prepared the accounts for the year ended 31st October 2004 from the books records and explanations of the above client and confirm they are in accordance therewith.

Drummond & Co.
Drummond & Co