

Registered Number 04567211

Balmoral Mortgage & Finance Ltd

Abbreviated Accounts

31 March 2012

Balmoral Mortgage & Finance Ltd

Registered Number 04567211

Company Information

Registered Office:

5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

Reporting Accountants:

Cube Partners Limited
Chartered Accountants
5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	252	336
		<u>252</u>	<u>336</u>
Current assets			
Debtors		237	245
Cash at bank and in hand		7,163	9,324
Total current assets		<u>7,400</u>	<u>9,569</u>
Creditors: amounts falling due within one year		(18,173)	(15,506)
Net current assets (liabilities)		(10,773)	(5,937)
Total assets less current liabilities		<u>(10,521)</u>	<u>(5,601)</u>
Total net assets (liabilities)		<u>(10,521)</u>	<u>(5,601)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(10,621)	(5,701)
Shareholders funds		<u>(10,521)</u>	<u>(5,601)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

A Deane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date the company had a deficit balance sheet of £10,521 (2011 £5,601). The directors confirm that the group will continue to support the company financially for the foreseeable future. Consequently they consider that the company is a going concern and has prepared the financial statements on that basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011	-	<u>1,275</u>
At 31 March 2012	-	<u>1,275</u>
Depreciation		
At 01 April 2011		939
Charge for year	-	<u>84</u>
At 31 March 2012	-	<u>1,023</u>
Net Book Value		
At 31 March 2012		252
At 31 March 2011	-	<u>336</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

At the year end the company owed £6,952 (2011 £7,536) to Mr A Deane, a director of the company. No interest was charged on the loan and there are no fixed terms for repayment.

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The immediate and ultimate parent company was PPI Property Limited, a company incorporated in the UK.