

Registration number 4567211

Balmoral Mortgage & Finance Limited

Abbreviated accounts

for the year ended 31 July 2008

THURSDAY



L5RLAA8U

LD3

28/05/2009

156

COMPANIES HOUSE

Balmoral Mortgage & Finance Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Balmoral Mortgage & Finance Limited

**Abbreviated balance sheet
as at 31 July 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		717		956
Current assets					
Debtors		-		1,347	
Cash at bank and in hand		20,132		12,603	
		<u>20,132</u>		<u>13,950</u>	
Creditors: amounts falling due within one year		<u>(21,859)</u>		<u>(8,962)</u>	
Net current (liabilities)/assets			(1,727)		4,988
Net (liabilities)/assets			<u>(1,010)</u>		<u>5,944</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,110)		5,844
Shareholders' funds			<u>(1,010)</u>		<u>5,944</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Balmoral Mortgage & Finance Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 27 May 2009 and signed on its behalf by



A C Henderson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Balmoral Mortgage & Finance Limited

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Going concern

At the balance sheet date the company had a deficit balance sheet of £1,010. The director confirms that she will support the company financially and will not withdraw £2,000 from her director's loan account for the foreseeable future. Consequently she considers that the company is a going concern and therefore has prepared the financial statements on that basis.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2007	1,275
At 31 July 2008	1,275
Depreciation	
At 1 August 2007	319
Charge for year	239
At 31 July 2008	558
Net book values	
At 31 July 2008	717
At 31 July 2007	956

Balmoral Mortgage & Finance Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100