

COMPANY NUMBER:  
4567211 (ENGLAND & WALES)

BALMORAL MORTGAGE & FINANCE LTD  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2004



SOKHI & ASSOCIATES LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
86B ALBERT ROAD  
ILFORD  
ESSEX  
IG1 1HR

**BALMORAL MORTGAGE & FINANCE LTD**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2004**

**CONTENTS**

	<b>Page</b>
Balance Sheet	1
Notes	2

**BALMORAL MORTGAGE & FINANCE LTD**

**ABBREVIATED BALANCE SHEET**

**AT 31ST JULY 2004**

	Note	2004		2003	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		30,147		-	
Cash at bank and in hand		26,309		11,895	
		<u>56,456</u>		<u>11,895</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>(33,628)</u>		<u>(7,371)</u>	
<b>NET CURRENT ASSETS</b>			22,828		4,524
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,828</u>		<u>4,524</u>
<b>NET ASSETS</b>			<u>22,828</u>		<u>4,524</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			22,728		4,424
<b>SHAREHOLDERS' FUNDS</b>			<u>22,828</u>		<u>4,524</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2004. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 21<sup>st</sup> February 2006

  
.....  
Mr A A Deane

The annexed notes form part of these financial statements.

**BALMORAL MORTGAGE & FINANCE LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2004**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**CASHFLOW STATEMENT**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**TURNOVER**

Turnover comprises of commissions received for services provided by the company, net of Value Added Tax and trade discounts.

**2. SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>AUTHORISED</b>		
Ordinary shares of £1 each	100	100
	<b>==</b>	<b>==</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	100	100
	<b>==</b>	<b>==</b>