

Registered Number: 04566767

England and Wales

ATG Contracts Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 October 2016

ATG Contracts Ltd
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ATG Contracts Ltd
Abbreviated Balance Sheet
As at 30 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	8,550	312
		8,550	312
Current assets			
Stocks		250	250
Debtors		-	3,484
Cash at bank and in hand		13,166	9,338
		13,416	13,072
Creditors: amounts falling due within one year		(19,071)	(13,260)
Net current liabilities		(5,655)	(188)
Total assets less current liabilities		2,895	124
Creditors: amounts falling due after more than one year		(2,722)	-
Net assets		173	124
Capital and reserves			
Called up share capital		1	1
Profit and loss account		172	123
Shareholders funds		173	124

For the year ended 30 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Andrew Grimshaw Director

Date approved by the board: 28 July 2017

ATG Contracts Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ATG Contracts Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 October 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 31 October 2015	11,272
Additions	11,272
Disposals	(7,755)
At 30 October 2016	14,789
Depreciation	
At 31 October 2015	10,960
Disposals	(7,570)
Charge for year	2,849
At 30 October 2016	6,239
Net book values	
At 30 October 2016	8,550
At 30 October 2015	312

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.