

POWERGEN RETAIL SUPPLY LIMITED

ACCOUNTS

for the year ended 31 December 2010

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COMPANIES HOUSE

Registered No: 4566763

POWERGEN RETAIL SUPPLY LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2010

| | Note | At 31 December 2010 £ | At 31 December 2009 £ |
|---|------|--------------------------------|--------------------------------|
| Fixed assets | | | |
| Investments | 4 | 53,325,327 | 53,325,327 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 1 | 1 |
| Creditors: amounts falling due within one year | 6 | (112,443,444) | (112,443,444) |
| Net liabilities | | (59,118,116) | (59,118,116) |
| Capital and reserves | | | |
| Called-up share capital | 7 | 1 | 1 |
| Profit and loss reserve | 8 | (59,118,117) | (59,118,117) |
| Equity shareholder's funds | | (59,118,116) | (59,118,116) |

The Company was dormant within the meaning of the Companies Act 2006 ("the Act") throughout the year to 31 December 2010

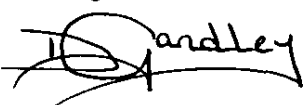
For the year ended 31 December 2010 the Company was entitled to exemption under section 480 of the Act.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394 of the Act, and which otherwise comply with the requirements of the Act relating, so far as applicable to the Company.

The financial statements on pages 1 to 4 were approved by the Board on 23 May 2011 and signed on its behalf by:



Deborah Gandley
On behalf of E.ON UK Directors Limited
Director

23 May 2011

POWERGEN RETAIL SUPPLY LIMITED

Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2 Profit and loss account

The Company has not traded during the year.

3 Directors' report

A copy of the directors' report has been omitted in accordance with section 415A of the Act.

4 Fixed asset investments

Subsidiaries

£

At 31 December 2009 and at **31 December 2010**

53,325,327

Fixed asset investments comprise the following:

| Name | Country of incorporation | Shares held | Share type | Voting rights held | Nature of business |
|-------------------------------------|--------------------------|-------------|-------------------------|--------------------|--------------------|
| TXU Europe (AHGD) Limited | England | 100% | Redeemable and ordinary | 100% | Dormant |
| TXU Europe (AHG) Limited | England | 100% | Redeemable and ordinary | 100% | Dormant |
| Midlands Gas Limited | England | 100% | Ordinary | 100% | Dormant |
| TXU Europe (AH Online) Limited | England | 100% | Redeemable and ordinary | 100% | Dormant |
| E.ON Energy Gas (Northwest) Limited | England | 100% | Ordinary | 100% | Dormant |
| TXU Warm Front Limited | England | 100% | Membership | 100% | Dormant |

POWERGEN RETAIL SUPPLY LIMITED

Notes to the Accounts
for the year ended 31 December 2010 (continued)

5 Debtors: amounts falling due within one year

| | At 31 December 2010 £ | At 31 December 2009 £ |
|------------------------------------|--|--|
| Amounts owed by group undertakings | <u>1</u> | <u>1</u> |

The amounts owed by group undertakings are unsecured, interest free and are repayable on demand

6 Creditors: amounts falling due within one year

| | At 31 December 2010 £ | At 31 December 2009 £ |
|------------------------------------|--|--|
| Amounts owed to group undertakings | <u>112,443,444</u> | <u>112,443,444</u> |

The amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

7 Share capital

| | At 31 December 2010 £ | At 31 December 2009 £ |
|---|--|--|
| Authorised | | |
| 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called-up and fully paid | | |
| 1 ordinary share of £1 | <u>1</u> | <u>1</u> |

8 Reserves

| | Profit and loss reserve £ |
|--|--|
| At 31 December 2009 and at 31 December 2010 | <u>(59,118,117)</u> |

POWERGEN RETAIL SUPPLY LIMITED

Notes to the Accounts **for the year ended 31 December 2010 (continued)**

9 Ultimate parent undertaking and controlling party

The immediate parent undertaking is E.ON Energy Solutions Limited. The ultimate parent undertaking and controlling party is E.ON AG, a company incorporated in Germany, which is the parent company of the largest group to consolidate these financial statements. The smallest group to consolidate these financial statements is that of which E.ON UK plc, the principal UK trading subsidiary of E.ON AG, is the parent undertaking. Copies of E.ON AG's accounts are available from the offices of E.ON AG at the following address:

E.ON AG
E.ON-Platz 1
D-40479
Dusseldorf
Germany