

Registered Number 04566708

STEVE'S INDUSTRIES LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	169,254	175,300
		<u>169,254</u>	<u>175,300</u>
Current assets			
Debtors	3	99,718	183,267
Cash at bank and in hand		139,535	92,766
		<u>239,253</u>	<u>276,033</u>
Creditors: amounts falling due within one year		(33,452)	(70,608)
Net current assets (liabilities)		<u>205,801</u>	<u>205,425</u>
Total assets less current liabilities		<u>375,055</u>	<u>380,725</u>
Creditors: amounts falling due after more than one year		-	(10,000)
Provisions for liabilities		-	(2,651)
Accruals and deferred income		(1,293)	(10,648)
Total net assets (liabilities)		<u>373,762</u>	<u>357,426</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		373,662	357,326
Shareholders' funds		<u>373,762</u>	<u>357,426</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

S J HEWLETT, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Machinery - 10% on cost; Motor vehicles - 20% on reducing value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	478,046
Additions	26,541
Disposals	(8,422)
Revaluations	-
Transfers	-
At 28 February 2015	<u>496,165</u>
Depreciation	
At 1 March 2014	302,746
Charge for the year	24,165
On disposals	-
At 28 February 2015	<u>326,911</u>
Net book values	
At 28 February 2015	<u>169,254</u>
At 28 February 2014	<u>175,300</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	7,234	24,578

4 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

100 Ordinary shares of £1 each

100

100

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