

Registered Number 04566708

STEVE'S INDUSTRIES LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	149,344	169,254
		<u>149,344</u>	<u>169,254</u>
Current assets			
Stocks		-	-
Debtors		140,851	99,718
Cash at bank and in hand		10,401	139,535
		<u>151,252</u>	<u>239,253</u>
Prepayments and accrued income		120,000	-
Creditors: amounts falling due within one year		(52,391)	(33,452)
Net current assets (liabilities)		<u>218,861</u>	<u>205,801</u>
Total assets less current liabilities		<u>368,205</u>	<u>375,055</u>
Provisions for liabilities		0	(1,293)
Total net assets (liabilities)		<u>368,205</u>	<u>373,762</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		368,105	373,662
Shareholders' funds		<u>368,205</u>	<u>373,762</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2016

And signed on their behalf by:
SJ Hewlett, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Plant 10% on cost; Motor vehicles 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	496,165
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2016	<u>496,165</u>
Depreciation	
At 1 March 2015	326,911
Charge for the year	19,910
On disposals	0
At 28 February 2016	<u>346,821</u>
Net book values	
At 28 February 2016	<u>149,344</u>
At 28 February 2015	<u>169,254</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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