

**Registered Number 04566708**

**STEVE'S INDUSTRIES LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	286,517	342,612
		<u>286,517</u>	<u>342,612</u>
<b>Current assets</b>			
Debtors		148,237	220,491
Cash at bank and in hand		48,934	60,582
		<u>197,171</u>	<u>281,073</u>
<b>Creditors: amounts falling due within one year</b>		(77,989)	(108,048)
<b>Net current assets (liabilities)</b>		<u>119,182</u>	<u>173,025</u>
<b>Total assets less current liabilities</b>		<u>405,699</u>	<u>515,637</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,648)	(10,648)
<b>Provisions for liabilities</b>		(2,651)	(13,630)
<b>Total net assets (liabilities)</b>		<u>392,400</u>	<u>491,359</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		392,300	491,259
<b>Shareholders' funds</b>		<u>392,400</u>	<u>491,359</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

**S J Hewlett, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Plant and Machinery 10% on cost.

Motor Vehicles 20% on reducing balance.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 29 February 2012	608,149
Additions	92,697
Disposals	(108,192)
Revaluations	-
Transfers	-
At 28 February 2013	<u>592,654</u>
<b>Depreciation</b>	
At 29 February 2012	265,537
Charge for the year	40,600
On disposals	-
At 28 February 2013	<u>306,137</u>
<b>Net book values</b>	
At 28 February 2013	<u><u>286,517</u></u>
At 28 February 2012	<u><u>342,612</u></u>

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