

REGISTERED NUMBER: 04566370

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
BISHOP HOUSE PROPERTIES LIMITED**

TUESDAY



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19/05/2015

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COMPANIES HOUSE

BISHOP HOUSE PROPERTIES LIMITED (REGISTERED NUMBER: 04566370)

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for the year ended 31 March 2015

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BISHOP HOUSE PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2015

DIRECTORS:

Mr N J Morrell
Mr W A Williams

SECRETARY:

Mr W A Williams

REGISTERED OFFICE:

Bishop House
10 Wheat Street
Brecon
Powys

REGISTERED NUMBER:

04566370

ACCOUNTANTS:

Messrs W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

BANKERS:

Santander UK plc
PO Box 382
Prescot Street
London

AND:

Barclays Bank plc
Bulwark House
9 The Bulwark
Brecon
Powys

BISHOP HOUSE PROPERTIES LIMITED (REGISTERED NUMBER: 04566370)**ABBREVIATED BALANCE SHEET****31 March 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	787,160	786,798
Investments	3	32,222	32,222
		<u>819,382</u>	<u>819,020</u>
CURRENT ASSETS			
Debtors		1,458	636
Cash at bank		21,864	29,988
		<u>23,322</u>	<u>30,624</u>
CREDITORS			
Amounts falling due within one year		467,107	510,297
		<u>(443,785)</u>	<u>(479,673)</u>
NET CURRENT LIABILITIES			
		<u>(443,785)</u>	<u>(479,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>375,597</u>	<u>339,347</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		76,509	76,509
Profit and loss account		298,088	261,838
		<u>375,597</u>	<u>339,347</u>
SHAREHOLDERS' FUNDS		<u>375,597</u>	<u>339,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

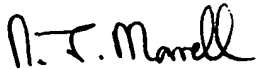
The notes form part of these abbreviated accounts

BISHOP HOUSE PROPERTIES LIMITED (REGISTERED NUMBER: 04566370)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2015 and were signed on its behalf by:



Mr N J Morrell - Director

The notes form part of these abbreviated accounts

BISHOP HOUSE PROPERTIES LIMITED (REGISTERED NUMBER: 04566370)

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable, net of value added tax.

Investment properties

The investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit is expected to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on the investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors, the properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Group accounts

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemptions provided by section 399(1) of the Companies Act 2006 not to provide group accounts. The accounts therefore present information concerning the company only and not the group.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2014

786,798

Additions

539

At 31 March 2015

787,337

DEPRECIATION

Charge for year

177

At 31 March 2015

177

NET BOOK VALUE

At 31 March 2015

787,160

At 31 March 2014

786,798

BISHOP HOUSE PROPERTIES LIMITED (REGISTERED NUMBER: 04566370)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	
and 31 March 2015	32,222
NET BOOK VALUE	
At 31 March 2015	32,222
At 31 March 2014	32,222

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bishop House Financial Services Limited
Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		32,279	32,188
Profit for the year		4,891	

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	
1,000	Ordinary	£1.00	
		2015	2014
		£	£
		1,000	1,000