

Company Registration No. 04566362 (England and Wales)

OVERALL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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OVERALL SERVICES LIMITED

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OVERALL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 €	€	2009 €	€
Fixed assets					
Investments	2	1,399,612		1,399,612	
Current assets					
Cash at bank and in hand		2,640		2,640	
Creditors, amounts falling due within one year		<u>(10,330)</u>		<u>(2,371)</u>	
Net current (liabilities)/assets			<u>(7,690)</u>		<u>269</u>
Total assets less current liabilities		1,391,922		1,399,881	
Creditors: amounts falling due after more than one year			<u>(2,665,364)</u>		<u>(2,664,918)</u>
			<u>(1,273,442)</u>		<u>(1,265,037)</u>
Capital and reserves					
Called up share capital	3	159		159	
Profit and loss account		(1,273,601)		(1,265,196)	
Shareholders' funds		<u>(1,273,442)</u>		<u>(1,265,037)</u>	

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 SEP 2011


Zenah Landman
Director

Company Registration No 04566362

OVERALL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statement have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OVERALL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Investments €
Cost	
At 1 January 2010 & at 31 December 2010	2,609,528
Provisions for diminution in value	
At 1 January 2010 & at 31 December 2010	1,209,916
Net book value	
At 31 December 2010	1,399,612
At 31 December 2009	1,399,612

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Kunzi Spa	Italy	Ordinary	49 00
Konnekta S R L*	Italy	Ordinary	34 30

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 €	Profit/(loss) for the year 2010 €
	Principal activity		
Kunzi Spa	Trading in cutlery	2,006,225	(850,125)
Konnekta S R L*	Advertising	(81,063)	(22,060)

*Indirect holding

Share capital & reserves and profit/(loss) for the year are derived from the unaudited financial statements of the participating interests for the year ended 31 December 2010

3 Share capital

	2010 €	2009 €
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	159	159