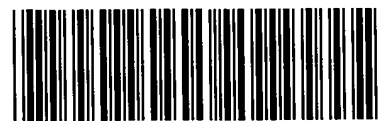

DESIGN HIVE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

FRIDAY



A30 *A4LIU9OA* #144
04/12/2015
COMPANIES HOUSE

DESIGN HIVE LIMITED
REGISTERED NUMBER: 04566184

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	3		330,709		339,304
Investment property	4		346,000		300,000
			<u>676,709</u>		<u>639,304</u>
CURRENT ASSETS					
Debtors		37,913		64,410	
Cash at bank		30,361		106,301	
		<u>68,274</u>		<u>170,711</u>	
CREDITORS: amounts falling due within one year	5	(88,381)		(134,221)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(20,107)</u>		<u>36,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>656,602</u>		<u>675,794</u>
CREDITORS: amounts falling due after more than one year	6		(46,451)		(64,848)
NET ASSETS			<u>610,151</u>		<u>610,946</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Revaluation reserve			95,664		49,664
Profit and loss account			514,387		561,182
SHAREHOLDERS' FUNDS			<u>610,151</u>		<u>610,946</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

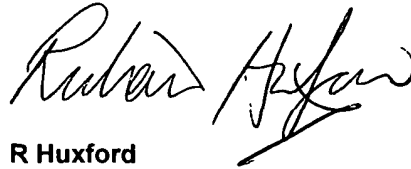
DESIGN HIVE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2015.



Mrs S Huxford
Director



R Huxford
Director

The notes on pages 3 to 5 form part of these financial statements.

DESIGN HIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Purchased goodwill is amortised to the Profit and loss account over its estimated economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Furniture, fittings and equipment	-	33.33% straight line

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DESIGN HIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	30,000
Amortisation	
At 1 April 2014 and 31 March 2015	30,000
Net book value	
At 31 March 2015	-
At 31 March 2014	-

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014	434,168
Additions	799
At 31 March 2015	434,967
Depreciation	
At 1 April 2014	94,864
Charge for the year	9,394
At 31 March 2015	104,258
Net book value	
At 31 March 2015	330,709
At 31 March 2014	339,304

Included in land and buildings is freehold land at valuation of £100,000 which is not depreciated.

DESIGN HIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

4. INVESTMENT PROPERTY

	£
Valuation	
At 1 April 2014	300,000
Surplus on revaluation	46,000
At 31 March 2015	346,000
Comprising	
Cost	250,336
Annual revaluation surplus: between 2007 - 2014	49,664
2015	46,000
At 31 March 2015	346,000

The 2015 valuations were made by the directors, on an open market value for existing use basis.

5. CREDITORS:

Amounts falling due within one year

Of the creditors falling due within and after more than one year, the bank loan totalling £51,128 (2014 - £75,289) is secured.

6. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	28,180	10,020

7. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100