
DESIGN HIVE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

SATURDAY



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18/06/2016

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COMPANIES HOUSE

DESIGN HIVE LIMITED
REGISTERED NUMBER: 04566184

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		322,687		330,709
Investment property	3		-		346,000
			<u>322,687</u>		<u>676,709</u>
CURRENT ASSETS					
Debtors		37,445		37,914	
Cash at bank		57,158		30,361	
		<u>94,603</u>		<u>68,275</u>	
CREDITORS: amounts falling due within one year	4	(65,583)		(88,381)	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,020</u>		<u>(20,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351,707</u>		<u>656,603</u>
CREDITORS: amounts falling due after more than one year	5	(42,001)		(46,451)	
NET ASSETS			<u>309,706</u>		<u>610,152</u>
CAPITAL AND RESERVES					
Called up share capital	6		65		100
Revaluation reserve			-		95,664
Capital redemption reserve			35		-
Profit and loss account			309,606		514,388
SHAREHOLDERS' FUNDS			<u>309,706</u>		<u>610,152</u>

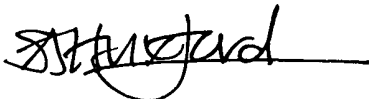
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DESIGN HIVE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 June 2016.



Mrs S Huxford
Director



R Huxford
Director

The notes on pages 3 to 4 form part of these financial statements.

DESIGN HIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Furniture, fittings and equipment	-	33.33% straight line

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	434,967
Depreciation	
At 1 April 2015	104,258
Charge for the year	8,022
At 31 March 2016	112,280
Net book value	
At 31 March 2016	322,687
At 31 March 2015	330,709

Included in land and buildings is freehold land at valuation of £100,000 which is not depreciated.

DESIGN HIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 April 2015	346,000
Disposal cost	(250,336)
Realisation of revaluation on disposal	(95,664)
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At 31 March 2016	-
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4. CREDITORS:
Amounts falling due within one year

Of the creditors falling due within and after more than one year, the bank loan totalling £51,128 (2014 - £75,289) is secured.

5. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	23,725	28,180
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6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
65 (2015 - 100) Ordinary shares of £1 each	65	100
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