

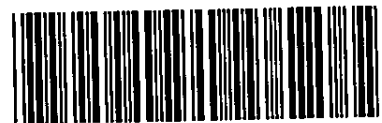
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**DESIGN HIVE LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

FRIDAY



A16      \*A2JPWOG3\*      #161  
25/10/2013  
COMPANIES HOUSE

**DESIGN HIVE LIMITED**  
**REGISTERED NUMBER: 04566184**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Intangible assets	2		-		3,000
Tangible assets	3		342,406		350,160
Investment property	4		300,000		280,000
			<u>642,406</u>		<u>633,160</u>
<b>CURRENT ASSETS</b>					
Debtors		172,325		119,079	
Cash at bank		42,787		97,444	
		<u>215,112</u>		<u>216,523</u>	
<b>CREDITORS:</b> amounts falling due within one year	5	(173,713)		(181,393)	
<b>NET CURRENT ASSETS</b>			<u>41,399</u>		<u>35,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>683,805</u>		<u>668,290</u>
<b>CREDITORS:</b> amounts falling due after more than one year	6		(80,365)		(84,490)
<b>NET ASSETS</b>			<u>603,440</u>		<u>583,800</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Revaluation reserve			49,664		29,664
Profit and loss account			553,676		554,036
<b>SHAREHOLDERS' FUNDS</b>			<u>603,440</u>		<u>583,800</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

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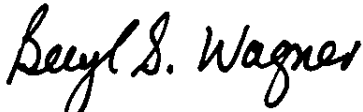
DESIGN HIVE LIMITED

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2013

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 October 2013.



Mrs B Wagner  
Director



R Huxford  
Director

The notes on pages 3 to 5 form part of these financial statements

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## DESIGN HIVE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Intangible fixed assets and amortisation

Purchased goodwill is amortised to the Profit and loss account over its estimated economic life of 10 years

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Furniture, fittings and equipment	-	33 33% straight line

##### 1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

##### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

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DESIGN HIVE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

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2 INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2012 and 31 March 2013	30,000
<b>Amortisation</b>	
At 1 April 2012	27,000
Charge for the year	3,000
At 31 March 2013	30,000
<b>Net book value</b>	
At 31 March 2013	-
At 31 March 2012	3,000

3 TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 April 2012	424,291
Additions	2,011
At 31 March 2013	426,302
<b>Depreciation</b>	
At 1 April 2012	74,131
Charge for the year	9,765
At 31 March 2013	83,896
<b>Net book value</b>	
At 31 March 2013	342,406
At 31 March 2012	350,160

Included in land and buildings is freehold land at valuation of £100,000 which is not depreciated

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DESIGN HIVE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

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4 INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 April 2012	280,000
Surplus on revaluation	20,000
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At 31 March 2013	300,000
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<b>Comprising</b>	
Cost	250,336
Annual revaluation surplus	
2007	13,664
2008	16,000
2013	20,000
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At 31 March 2013	300,000
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The 2013 valuations were made by the directors, on an open market value for existing use basis

5. CREDITORS.

**Amounts falling due within one year**

Of the creditors falling due within and after more than one year, the bank loan totalling £90,467 (2012 - £124,213) is secured

6. CREDITORS:

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable by instalments	27,317	-
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7 SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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