

REGISTERED NUMBER: 04565911 (England and Wales)

ACORN HOMES HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ACORN HOMES HOLDINGS LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ACORN HOMES HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:

M J Omirou

SECRETARY:

R K Eriksson

REGISTERED OFFICE:

Bridge House
London Bridge
London
SE1 9QR

REGISTERED NUMBER:

04565911 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	4	1	1
CURRENT ASSETS			
Debtors	5	99	49,712
CREDITORS			
Amounts falling due within one year	6	-	49,613
NET CURRENT ASSETS		<u>99</u>	<u>99</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27/6/17 and were signed by:


.....
M J Omirou - Director

The notes form part of these financial statements

ACORN HOMES HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. STATUTORY INFORMATION

Acorn Homes Holdings Limited is a private company limited by share capital registered in England and Wales. The registered office is Bridge House, 4 Borough Street, London Bridge, London, SE1 9QR and its principal place of business is 1 Frederick Place, London N8 8AF

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

FRS 102, Section 1A 'Small Entities', has been applied early as permitted by the standard. The financial statements are presented in sterling (£) which is also the functional currency for the company.

Going concern

The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern on the basis that group undertakings will continue to support the company.

Preparation of consolidated financial statements

The financial statements contain information about Acorn Homes Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate parent, RST Residential Investments Limited, whose registered office is Bridge House, 4 Borough High Street, London Bridge, London, SE1 9QR and its principal place of business is 1 Frederick Place, London N8 8AF.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

ACORN HOMES HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. ACCOUNTING POLICIES - continued

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Trade and other debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2015	
and 30 September 2016	<u>1</u>
NET BOOK VALUE	
At 30 September 2016	<u>1</u>
At 30 September 2015	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by group undertakings	-	49,613
Other debtors	<u>99</u>	<u>99</u>
	<u>99</u>	<u>49,712</u>

ACORN HOMES HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	-	49,613
	<u> </u>	<u> </u>

7. RESERVES

	Retained earnings £
Profit for the year	49,613
Dividends	(49,613)
	<u> </u>
At 30 September 2016	-
	<u> </u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

In respect of the period ended 30 September 2016, the Report of the Auditors was unqualified. The Statutory Auditor is Wilkins Kennedy LLP and the Senior Statutory Auditor is Alison Nayler BSc FCA.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE PARENT COMPANY

The directors regard RST Residential Investments Limited as the ultimate parent company. RST London Limited is the immediate parent company. The registered offices of the immediate and the ultimate parent companies is Bridge House, 4 Borough High Street, London Bridge, SE1 9QR. The largest group of undertakings for which group financial statements have been drawn up is that headed by RST Residential Investments Limited. Copies of the group financial statements may be obtained from Companies House.

11. TRANSITION TO FRS 102

The company transitioned from previously extant UK GAAP to FRS 102, Section 1A as at 1 October 2014. The transition to FRS 102, Section 1A has not affected the reported financial position and financial performance.