REGISTERED NUMBER: 04565891 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

London Skolars Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	A Jackson A Fraine C H Browne
SECRETARY:	C J McMellon
REGISTERED OFFICE:	20 Market Place Kingston Upon Thames Surrey KT1 1JP
REGISTERED NUMBER:	04565891 (England and Wales)
ACCOUNTANTS:	Osbornes Accountants Limited 20 Market Place Kingston Surrey KT1 1JP

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	3,794	3,668
CURRENT ASSETS			
Stocks		622	150
Debtors	5	14,177	28,813
Cash at bank		4,114	33,525
		18,913	62,488
CREDITORS			
Amounts falling due within one year	6	(35,672)	(41,595)
NET CURRENT (LIABILITIES)/ASSETS		(16,759)	20,893
TOTAL ASSETS LESS CURRENT LIABILITIES		(12,965)	24,561
CREDITORS			
Amounts falling due after more than one year	7	(57,544)	-
NET (LIABILITIES)/ASSETS		(70,509)	24,561
CAPITAL AND RESERVES			
Called up share capital	8	408,671	408,671
Share premium		46,432	46,432
Retained earnings		(525,612)	(430,542)
SHAREHOLDERS' FUNDS		(70,509)	24,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by:

A Jackson - Director

C H Browne - Director

1. STATUTORY INFORMATION

London Skolars Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents grants received, lottery income and net invoiced sales.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with property lease term
Plant and machinery etc	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The accounts have been prepared on a going concern basis as shareholder and other loans have been provided and these creditors have confirmed that they will not seek repayment of these loans for at least 12 months from the date of approval of the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 20) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	28,872	16,181	45,053
Additions	-	2,750	2,750
At 31 December 2022	28,872	18,931	47,803
DEPRECIATION			
At 1 January 2022	28,871	12,514	41,385
Charge for year	-	2,624	2,624
At 31 December 2022	28,871	15,138	44,009
NET BOOK VALUE			
At 31 December 2022	1	3,793	3,794
At 31 December 2021	1	3,667	3,668

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	13,168	14,235
Other debtors	1,009	14,578
	14,177	28,813

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,406	2,178
Taxation and social security	1,158	1,723
Other creditors	27,108	37,694
	35,672	41,595

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	57,544	-

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
408,671	Ordinary	£1	408,671	408,671

9. OTHER FINANCIAL COMMITMENTS

The company had outstanding commitments in respect of operating leases at 31 December 2022 amounting to £??? (2021 - £Nil).

10. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Mr A Fraine is the ultimate controlling party.