In accordance with Rule 3.32 of the Insolvency (England & Wales) Rules 2016

AM02

Notice of statement of affairs in administration

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	04565665
Company name in full	Project Verde Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Damian
Surname	Webb

3 Administrator's address

Building name/number	25 Farringdon Street
Street	
Post town	London
County/Region	
Postcode	EC4A 4AB
Country	

4 Administrator's name ❶

Full forename(s)	Phillip
Surname	Sykes

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	25 Farringdon Street
Street	
Post town	London
County/Region	
Postcode	EC4A 4AB
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM02
Notice of statement of affairs in administration

6 Attachment

I have attached a copy of:

[X] Statement of affairs

[ ] Statement of concurrence

7 Date of the statement of affairs

Date: d d m m y y y y — 1 0 1 2 2 0 2 0

8 Date of the statement of concurrence (if applicable)

Date: d d m m y y y y —

9 Sign and date

Administrator's Signature: Signature ✕ Nari V ✕

Signature date: d d m m y y y y — 1 6 1 2 2 0 2 0

AM02
Notice of statement of affairs in administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Oliver Mann

Company name: RSM Restructuring Advisory LLP

Address: 25 Farringdon Street

Post town: London

County/Region:

Postcode: E C 4 A 4 A B

Country:

DX:

Telephone: 0203 201 8000

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 3.30, 4.7, 6.3 of the Insolvency (England and Wales) Rules 2016

Statement of affairs

Company Name: **Barburrito Limited**

Company Number: **04565665**

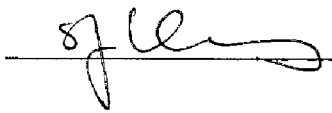
In the High Court of Justice, Business and Property Courts in Leeds, Company & Insolvency List, No. 846 of 2020

Statement as to affairs of Barburrito Limited on 3 December 2020 being the date that the company went into administration.

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name STEPHEN GEOFFREY HERRING

Signed 

Dated 10/12/20

STATEMENT OF AFFAIRS – BARBURRITO LIMITED

A Summary of Assets

	Book Value	Estimated to Realise
	£	£
Assets Subject to Specific Charge	106,425	Nil
Assets Subject to Fixed Charge		
- Goodwill & intangibles	1,790,000	7,005
Assets Subject to Floating Charge		
- Stock	90,057	875
- Fixed assets	1,777,402	16,120
- Debtors	17,316	17,316
- Bank	16,566	16,566
- Cash	1,000	1,000
Assets not Subject to Charge	Nil	Nil
Available to preferential creditors	**3,798,766**	**58,882**

Signature _____ Date: 10/12/20

STATEMENT OF AFFAIRS – BARBURRITO LIMITED

B Summary of Liabilities

	£	Estimated to Realise £
Estimated total assets available for preferential creditors		58,882
HMRC		(628,405)
Employees		0
Total		(628,405)
Estimated Surplus (Deficiency) as regards preferential creditors		(569,523)
Estimated total assets available for charge holders		0
Debts secured by charges		(11,052,457)
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		(980,990)
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(1,550,513
Share Capital:		(644,606)
Estimated Surplus (Deficiency) as regards members		(13,247,576)
The total number of employees included in the above summary is NONE and the total of their claims is £NIL		
The total number of consumers included in the above summary is NONE and the total of their claims is £NIL		

Signature _____ Date: 10/12/20

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS – BARBURRITO LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
BGF NOMINEES LIMITED	13-15 YORK BUILDINGS LONDON WC2N 6JU	10,406,337	DEBENTURE	30/03/12	NIL
COLIN HUGHES	CARRAIG RIJA 26 THURSTON DRIVE KETTERING NN15 6GN	17,772	DEBENTURE	30/03/12	NIL
BARCLAYS BANK PLC	FAO SEAN ASKHAM 11TH FLOOR 20 CHAPEL STREET LIVERPOOL L3 9AG	521,923	DEBENTURE	28/12/16	NIL
HITACHI CAPITAL UK PLC	HITACHI CAPITAL HOUSE THORPE ROAD STAINES-UPON-THAMES TW18 3HP	106,425	CHARGE ON ASSETS AT BARBURRITO ARNDALE MANCHESTER	01/04/19	NIL
HMRC		628,405	NONE	N/A	N/A
A Crolla & Son Catering Limited	30 Edina Place Edinburgh EH7 5RR	19,896	NONE	N/A	N/A
Aberdeen City Council	Business Hub 16 Marischal College AB10 1AB	512	NONE	N/A	N/A
ANGLIAN WATER	WESTERN HOUSE BLOCK C LYNCHWOOD BUSINESS PARK PE2 6FZ	50	NONE	N/A	N/A
Avantigas	UGI House Gisborne Close Staveley S43 3JT	2,000	NONE	N/A	N/A
BRIDGEPORT ESTATES LIMITED	41 NEW BARTHOLOMEW STREET DIGBETH B5 5QS	30,000	NONE	N/A	N/A
British gas	WPD (EAST MIDLANDS) Pegasus Business Park Herald Way DE74 2TU	6,314	NONE	N/A	N/A
Broadgates Estates	2nd Floor 2 Kingdom Street W2 6BD	68,750	NONE	N/A	N/A
Castle Water Limited	1 Boat Brae Rattray PH10 7JB	50	NONE	N/A	N/A
CBRE Ltd	Pacific House 1st Floor 70 Wellington Street G2 6UA	43,129	NONE	N/A	N/A
Clear business	No 1 Dovecote Old Hall Road M33 2GS	50	NONE	N/A	N/A
Crown Gas & Power	Bury New Road Heap Bridge BL9 7HY	250	NONE	N/A	N/A

Signature _____ Date: 10/12/20

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Cushman & Wakefield LLP	PO Box 14730 9 Colmore Row B2 2JT	45,756	NONE	N/A	N/A
DTZ	1 Colmore Square Birmingham B4 6AJ	55,043	NONE	N/A	N/A
Eadie Cairns	Eadie House 74 Kirkintilloch Road G64 2AH	24,969	NONE	N/A	N/A
EDF Energy	FREEPOST: EDF ENERGY – PLYMOUTH	2,000	NONE	N/A	N/A
e-on	Business Customer Service E.ON Energy Solutions Ltd NG1 9GQ	2,000	NONE	N/A	N/A
Intu Trafford Centre	The Management Suite The Trafford Centre M17 8AA	170,415	NONE	N/A	N/A
Jones Lang Lasalle (DG)	Austin House St Crispins Road NR3 1YF	96,423	NONE	N/A	N/A
Lambert Smith Hampton R+SC	Clarence House 4-10 May Street BT1 4NJ	905	NONE	N/A	N/A
Land Securities Properties Limited	5 Strand London WC2N 5AF	46,960	NONE	N/A	N/A
Liverpool One Management Co.Ltd.	c/o Broadway Estates Exchange HouseExchange Square EC2A 2BQ	59,943	NONE	N/A	N/A
Manchester City Council	Business Rates service PO Box 3 M15 5BA	1,372	NONE	N/A	N/A
Metronet UK / M247	Units 1-4 Greenheys Manchester Science Park Pencroft Way Manchester M15 6JJ	289	NONE	N/A	N/A
Network Rail	Accounts Receivable PO Box 4150 M607WY	57,483	NONE	N/A	N/A
Network Rail Infrastructure	Accounts Receivable P.O. Box 4278 M60 3BP	50,209	NONE	N/A	N/A
Nottingham City Council Estates Rents Acc	Loxley House Station Street NG2 3NG	33,640	NONE	N/A	N/A
Peel Utilities Services Ltd.	Peel Dome The Trafford Centre M17 8PL	50	NONE	N/A	N/A
Robin Hood Energy	Business Robin Hood Energy PO Box 10461 NG1 9JS	50	NONE	N/A	N/A
Savills PG	Belvedere 12 Booth Street M2 4AW	60,752	NONE	N/A	N/A
Scottish Water Business Stream Limited	7 Lochside View Edinburgh EH12 9DH	1,396	NONE	N/A	N/A
Sheffield City Council	4th Floor Howden House 1 Union Street S1 2SH	3,094	NONE	N/A	N/A
Trainline	Diners Club International PO Box 3776 CH1 9YD	1,071	NONE	N/A	N/A
United Utilities	Haweswater House Lingley Mere Business Park Lingley Green Avenue WA5 3LP	50	NONE	N/A	N/A
Water Plus	Two Smithfield Leonard Coats Way ST1 4FD	50	NONE	N/A	N/A
Waugh Investments Ltd	44 Melville Street Edinburgh EH3 7HF	14,696	NONE	N/A	N/A
Welsh Water	Customer Services PO Box 690 Cardiff CF3 5WL	50	NONE	N/A	N/A
WORKMAN LLP	MINTON PLACE 4TH FLOOR STATION ROAD SWINDON WILTSHIRE SN1 1DA	81,274	NONE	N/A	N/A
Yorkshire Water	PO Box 52 Bradford Yorkshire BD3 7YD	50	NONE	N/A	N/A

Signature _____ Date: 10/12/20

B2 COMPANY EMPLOYEE CREDITORS – BARBURRITO LIMITED

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
NONE					

B3 COMPANY CONSUMER CREDITORS – BARBURRITO LIMITED

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of consumer	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
NONE					

Signature [signature] Date: 10/12/20

C SHAREHOLDERS – BARBURRITO LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held	Amount per share called up £	Total amount called up £
1	BGF NOMINEES LTD	13-15 YORK BUILDINGS LONDON WC2N 6JU	A	£1	257,381	£1	257,381
2	MORGAN DAVIES	8 CRESCENT ROAD ALDERLEY EDGE SK9 7NB	C	£1	50,000	£1	50,000
3	SOUND ADVERTISING LIMITED	ASTON HOUSE CORNWALL AVENUE LONDON N3 1LF	B	£1	42,589	£1	42,589
4	NICK O'MALLEY	73 WILDEN WAY FRINTON-ON-SEA ESSEX CO13 0BH	B	£1	10,631	£1	10,631
5	TRUSTEES OF THE BARBURRITO LIMITED EMPLOYEE BENEFIT TRUST	C/O MORGAN DAVIES 8 CRESCENT ROAD ALDERLEY EDGE SK9 7NB	B, C, D	£1	181,480	£1	181,480
6	RICHARD O'SULLIVAN	ABBOTS MOSS HALL OAKMERE CHESHIRE CW8 2ES	D	£1	10,696	£1	10,696
7	COLIN HUGHES	CARRAIG RIJA 26 THURSTON DRIVE KETTERING NN15 6GN	A, E	£1	2,011	£1	2,011
8	PAUL KILPATRICK	207 KNUTSFORD ROAD GRAPPENHALL WARRINGTON WA4 2QL	C	£1	38,610	£1	38,610
9	STEPHEN HERRING	22 FAIRFAX AVENUE MANCHESTER M20 6AJ	B	£1	28,986	£1	28,986
10	GRAHAM TURNER	38 CHALCOT SQUARE PRIMROSE HILL LONDON NW1 8YP	B, F	£1	22,222	£1	22,222

Signature _____ Date: 10/12/20