

REGISTERED NUMBER: 04565210 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
ADMIRAL EUROPE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ADMIRAL EUROPE LTD
COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTOR: C Underwood

SECRETARY: Mrs M Underwood

REGISTERED OFFICE: 1a Queensway
New Milton
Hampshire
BH25 5NN

REGISTERED NUMBER: 04565210 (England and Wales)

ACCOUNTANTS: Chris Charlton Ltd
Chartered Accountants
417 - 419 Lymington Road
Highcliffe
Christchurch
Dorset
BH23 5EN

ABBREVIATED BALANCE SHEET
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		11,379		12,801
Tangible assets	3		<u>927</u>		<u>1,119</u>
			12,306		13,920
CURRENT ASSETS					
Stocks		1,500		13,553	
Debtors		362		6,055	
Cash at bank		<u>6,389</u>		<u>746</u>	
		8,251		20,354	
CREDITORS					
Amounts falling due within one year		<u>21,815</u>		<u>36,244</u>	
NET CURRENT LIABILITIES			<u>(13,564)</u>		<u>(15,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,258)</u>		<u>(1,970)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,259)</u>		<u>(1,971)</u>
SHAREHOLDERS' FUNDS			<u>(1,258)</u>		<u>(1,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 July 2017 and were signed by:

C Underwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Purchased goodwill is capitalised on the balance sheet and written off in equal annual instalments over its expected useful life - currently 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, where in the opinion of the director it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis. This basis is deemed appropriate due to the fact that even though the company has net liabilities at the balance sheet date it has the continued support of its director.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>29,223</u>
AMORTISATION	
At 1 December 2015	16,422
Amortisation for year	<u>1,422</u>
At 30 November 2016	<u>17,844</u>
NET BOOK VALUE	
At 30 November 2016	<u>11,379</u>
At 30 November 2015	<u>12,801</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>13,560</u>
DEPRECIATION	
At 1 December 2015	12,441
Charge for year	<u>192</u>
At 30 November 2016	<u>12,633</u>
NET BOOK VALUE	
At 30 November 2016	<u>927</u>
At 30 November 2015	<u>1,119</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.