

COUNTY HALL SPACE LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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COUNTY HALL SPACE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

Directors:

O O'Connor
D Su
D Nugent

Registered office:

Riverside Buildings
County Hall
Westminster Bridge Road
London
SE1 7PB

Registered number:

04564926 (England and Wales)

Auditors:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Property, plant and equipment	5	97,429	352,350
CURRENT ASSETS			
Debtors	6	3,067,062	3,424,271
Cash at bank		<u>1,183,556</u>	<u>594,167</u>
		4,250,618	4,018,438
CREDITORS			
Amounts falling due within one year		<u>(536,028)</u>	<u>(554,736)</u>
NET CURRENT ASSETS		<u>3,714,590</u>	<u>3,463,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,812,019	3,816,052
PROVISIONS FOR LIABILITIES		-	(11,149)
NET ASSETS		<u>3,812,019</u>	<u>3,804,903</u>
CAPITAL AND RESERVES			
Called up share capital	7	200,000	200,000
Retained earnings		<u>3,612,019</u>	<u>3,604,903</u>
SHAREHOLDERS' FUNDS		<u>3,812,019</u>	<u>3,804,903</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of financial position for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st September 2022 and were signed on its behalf by:

D Nugent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. STATUTORY INFORMATION

County Hall Space Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about County Hall Space Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, London Sky Garden Ltd, The Riverside Building, County Hall, Westminster Bridge Road, London SE1 7PB.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. ACCOUNTING POLICIES - continued

Significant judgements and estimates

In the application of the company's accounting policies, which are described below, management is required to make judgements estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Useful economic life of tangible assets:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue recognition

Revenue is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the life of the lease
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Tax

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. PROPERTY, PLANT AND EQUIPMENT

	Totals £
Cost	
At 1st January 2021	646,850
Impairments	<u>(415,201)</u>
At 31st December 2021	<u>231,649</u>
Depreciation	
At 1st January 2021	294,501
Charge for year	41,671
Impairments	<u>(201,952)</u>
At 31st December 2021	<u>134,220</u>
Net book value	
At 31st December 2021	<u>97,429</u>
At 31st December 2020	<u>352,349</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>713,652</u>	<u>704,849</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the auditors was unqualified.

M R Hubbocks FCA (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs

9. **IMMEDIATE PARENT COMPANY**

The company is a wholly owned subsidiary of All About Quality Limited, a company incorporated in England and Wales. The company's registered office is The Riverside Building, County Hall, Westminster Bridge Road, London, SE1 7PB which is the principal place of business.

London Sky Garden Limited is regarded by the directors as being the company's ultimate controlling party and is the smallest and largest company which includes the company within its consolidated financial statements. These are available at London Sky Garden Limited, Riverside Building, County Hall, Westminster Bridge, London, SE1 7PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.