

**REGISTERED NUMBER: 04564926 (England and Wales)**

**COUNTY HALL SPACE LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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**COUNTY HALL SPACE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**DIRECTORS:**

O O'Connor  
D H Hu

**REGISTERED OFFICE:**

Riverside Buildings  
County Hall  
Westminster Bridge Road  
London  
SE1 7PB

**REGISTERED NUMBER:**

04564926 (England and Wales)

**AUDITORS:**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

ABRIDGED STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2016

|  | Notes | 2016<br>£               | 2015<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 5     | 422,884                 | 448,565                 |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Debtors                                      | 6     | 252,969                 | 370,933                 |
| Cash at bank                                 |       | <u>2,843,993</u>        | <u>2,158,332</u>        |
|  |       | <b>3,096,962</b>        | <b>2,529,265</b>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          |       | <u>(1,235,802)</u>      | <u>(618,204)</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>1,861,160</b></u> | <u><b>1,911,061</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>2,284,044</b>        | <b>2,359,626</b>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u><b>(53,471)</b></u>  | <u>-</u>                |
| <b>NET ASSETS</b>                            |       | <u><b>2,230,573</b></u> | <u><b>2,359,626</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 7     | 200,000                 | 200,000                 |
| Retained earnings                            |       | <u>2,030,573</u>        | <u>2,159,626</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><b>2,230,573</b></u> | <u><b>2,359,626</b></u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th May 2017 and were signed on its behalf by:

O O'Connor - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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1. **STATUTORY INFORMATION**

County Hall Space Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Income recognition**

Income is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Long leasehold        | - over the life of the lease |
| Fixtures and fittings | - 33% on cost                |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

## 5. TANGIBLE FIXED ASSETS

|                        | Totals<br>£     |
|------------------------|-----------------|
| <b>Cost</b>            |                 |
| At 1st January 2016    | 613,029         |
| Additions              | 32,645          |
| Disposals              | <u>(23,749)</u> |
| At 31st December 2016  | <u>621,925</u>  |
| <b>Depreciation</b>    |                 |
| At 1st January 2016    | 164,464         |
| Charge for year        | 54,368          |
| Eliminated on disposal | <u>(19,791)</u> |
| At 31st December 2016  | <u>199,041</u>  |
| <b>Net book value</b>  |                 |
| At 31st December 2016  | <u>422,884</u>  |
| At 31st December 2015  | <u>448,565</u>  |

## 6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|               | 2016<br>£      | 2015<br>£      |
|---------------|----------------|----------------|
| Other Debtors | <u>213,736</u> | <u>165,703</u> |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£      | 2015<br>£      |
|---------|----------|-------------------|----------------|----------------|
| 200,000 | Ordinary | £1                | <u>200,000</u> | <u>200,000</u> |

## 8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Hubbocks (Senior Statutory Auditor)  
for and on behalf of Wags LLP t/a Wagstaffs

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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9. **IMMEDIATE PARENT COMPANY**

The immediate parent company is All About Quality Limited, a company incorporated in England and Wales. The company's registered office is The Riverside Building, County Hall, Westminster Bridge Road, London, SE1 7PB which is the principal place of business.

On 1st January 2017, the shares in All About Quality Limited were acquired by London Sky Garden Limited, a company incorporated in England and Wales. The company's registered office is Riverside Building, County Hall, Westminster Bridge, London, SE1 7PB. From 1st January 2017, London Sky Garden Limited is the ultimate parent undertaking of the company.

10. **TRANSITION TO FINANCIAL REPORTING STANDARD 102 SECTION 1A**

This is the first year that the company has presented its results in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. The last financial statements under the provisions of UK GAAP were for the year ended 31 December 2015. The date of the transition to Section 1A "Small Entities" of Financial Reporting Standard 102 was 1 January 2015. There has been no effect on the financial statements arising from the transition from UK GAAP as previously reported and Section 1A "Small Entities" of Financial Reporting Standard 102.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.