

**REGISTERED NUMBER: 04564687 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 31st October 2017**  
**for**  
**Jem Packaging Limited**

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For The Year Ended 31st October 2017**

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**Jem Packaging Limited**

**Company Information  
For The Year Ended 31st October 2017**

**DIRECTORS:**

Mr R W Page  
Mrs J H Page  
Mrs E Collison  
Mr M Page

**REGISTERED OFFICE:**

6 St Marys View  
Sporle  
Kings Lynn  
Norfolk  
PE32 2UG

**REGISTERED NUMBER:**

04564687 (England and Wales)

**ACCOUNTANTS:**

Aston Shaw Ltd  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY

**Jem Packaging Limited (Registered number: 04564687)****Balance Sheet  
31st October 2017**

	Notes	31/10/17 £	£	31/10/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		864,730		846,802
<b>CURRENT ASSETS</b>					
Stocks		103,406		99,566	
Debtors	5	240,511		339,445	
Cash at bank and in hand		<u>428,054</u>		<u>152,271</u>	
		771,971		591,282	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>479,209</u>		<u>349,455</u>	
<b>NET CURRENT ASSETS</b>			<u>292,762</u>		<u>241,827</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,157,492		1,088,629
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(379,454)		(446,151)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(154,760)</u>		<u>(147,333)</u>
<b>NET ASSETS</b>			<u>623,278</u>		<u>495,145</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>623,178</u>		<u>495,045</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>623,278</u>		<u>495,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Jem Packaging Limited (Registered number: 04564687)**

**Balance Sheet - continued**  
**31st October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th January 2018 and were signed on its behalf by:

Mr R W Page - Director

**Notes to the Financial Statements  
For The Year Ended 31st October 2017**

**1. STATUTORY INFORMATION**

Jem Packaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 .

**Notes to the Financial Statements - continued  
For The Year Ended 31st October 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st November 2016	1,084,554	81,822	1,166,376
Additions	122,316	-	122,316
At 31st October 2017	<u>1,206,870</u>	<u>81,822</u>	<u>1,288,692</u>
<b>DEPRECIATION</b>			
At 1st November 2016	288,202	31,372	319,574
Charge for year	91,776	12,612	104,388
At 31st October 2017	<u>379,978</u>	<u>43,984</u>	<u>423,962</u>
<b>NET BOOK VALUE</b>			
At 31st October 2017	<u>826,892</u>	<u>37,838</u>	<u>864,730</u>
At 31st October 2016	<u>796,352</u>	<u>50,450</u>	<u>846,802</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Trade debtors	225,612	329,445
Prepayments	14,899	10,000
	<u>240,511</u>	<u>339,445</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Hire purchase contracts	146,497	128,915
Trade creditors	138,696	112,985
Tax	73,949	10,103
Social security and other taxes	7,501	5,626
VAT	62,630	43,559
Other creditors	2,888	2,888
Directors' loan accounts	44,439	43,078
Accrued expenses	2,609	2,301
	<u>479,209</u>	<u>349,455</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/10/17 £	31/10/16 £
Hire purchase contracts	<u>379,454</u>	<u>446,151</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.