

Company Registration No. 04564573 (England and Wales)

**THE CREATIVE FOUNDATION (TRADING)
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2016**

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ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF THE CREATIVE FOUNDATION (TRADING) LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the abbreviated financial statements of The Creative Foundation (Trading) Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Creative Foundation (Trading) Limited, as a body, in accordance with the terms of our engagement letter dated 15 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Creative Foundation (Trading) Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that The Creative Foundation (Trading) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Creative Foundation (Trading) Limited under the Act. You consider that The Creative Foundation (Trading) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Creative Foundation (Trading) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited

Chartered Accountants

Hanover House

18 Mount Ephraim Road

Tunbridge Wells

Kent

TN11 1ED

7 September 2017

THE CREATIVE FOUNDATION (TRADING) LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016**

	Notes	2016 £	2015 £
Current assets			
Debtors		561	16
Cash at bank and in hand		110	655
Total assets less current liabilities		<u>671</u>	<u>671</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		670	670
Shareholders' funds		<u>671</u>	<u>671</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors and authorised for issue on 10/11/17 and are signed on its behalf by:


Alastair Upton
Director

THE CREATIVE FOUNDATION (TRADING) LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary A shares of £1 each	1	1
	<u>1</u>	<u>1</u>

3 Ultimate parent company

The controlling party is The Creative Foundation (a Company Limited by guarantee), a registered Charity.