

**AVON CAR SALES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

AVON CAR SALES LTD
UNAUDITED ACCOUNTS
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AVON CAR SALES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Anita Boddy Stefan Brain
Company Number	04564550 (England and Wales)
Registered Office	10 TILEMANS PARK, TILEMANS LANE SHIPSTON-ON-STOUR CV36 4GX ENGLAND
Accountants	Charterhouse Accountants 16 Eastgate Business Centre Eastern Avenue Burton on Trent Staffordshire DE13 0AT

AVON CAR SALES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	750	750
Current assets			
Inventories	5	342,390	342,390
Cash at bank and in hand		(8,893)	291,876
		<u>333,497</u>	<u>634,266</u>
Creditors: amounts falling due within one year	<u>6</u>	(205,844)	(36,257)
Net current assets		<u>127,653</u>	<u>598,009</u>
Total assets less current liabilities		128,403	598,759
Creditors: amounts falling due after more than one year	<u>7</u>	(2,516)	(480,737)
Net assets		<u>125,887</u>	<u>118,022</u>
Capital and reserves			
Called up share capital		2	2
Capital contribution reserve		(100,000)	-
Profit and loss account		225,885	118,020
Shareholders' funds		<u>125,887</u>	<u>118,022</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2020 and were signed on its behalf by

Stefan Brain
Director

Company Registration No. 04564550

AVON CAR SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

AVON CAR SALES LTD is a private company, limited by shares, registered in England and Wales, registration number 04564550. The registered office is 10 TILEMANS PARK, TILEMANS LANE, SHIPSTON-ON-STOUR, CV36 4GX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	750
At 31 March 2020	750
Depreciation	
At 31 March 2020	-
Net book value	
At 31 March 2020	750
At 31 March 2019	750

5 Inventories

	2020 £	2019 £
Finished goods	342,390	342,390
	342,390	342,390

AVON CAR SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	31,420	650
VAT	27,163	-
Taxes and social security	(11,798)	-
Other creditors	-	20,907
Loans from directors	159,059	14,700
	<u>205,844</u>	<u>36,257</u>
	<u><u>205,844</u></u>	<u><u>36,257</u></u>
 7 Creditors: amounts falling due after more than one year	 2020	 2019
	£	£
Other creditors	-	473,942
Taxes and social security	-	6,795
Accruals	2,516	-
	<u>2,516</u>	<u>-</u>
	<u><u>2,516</u></u>	<u><u>480,737</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

