

REGISTERED NUMBER: 04564039 (England and Wales)

Financial Statements
for the Year Ended 31 December 2022
for
Bladon Sears Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Bladon Sears Limited

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

Mrs H Bladon-Reid
Mr N A Sears-Adams

SECRETARY:

Mrs H Bladon-Reid

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

04564039 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>4,240</u>		<u>1,615</u>
			4,240		1,615
CURRENT ASSETS					
Debtors	6	183,436		173,457	
Cash at bank		<u>138,538</u>		<u>170,633</u>	
		321,974		344,090	
CREDITORS					
Amounts falling due within one year	7	<u>39,440</u>		<u>56,724</u>	
NET CURRENT ASSETS			282,534		287,366
TOTAL ASSETS LESS CURRENT LIABILITIES			286,774		288,981
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>286,674</u>		<u>288,881</u>
SHAREHOLDERS' FUNDS			286,774		288,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

Mr N A Sears-Adams - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Bladon Sears Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 25% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2022
and 31 December 2022

AMORTISATION

At 1 January 2022
and 31 December 2022

NET BOOK VALUE

At 31 December 2022

At 31 December 2021

Goodwill
£

15,000

15,000

-
-

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 January 2022
Additions
At 31 December 2022

DEPRECIATION

At 1 January 2022
Charge for year
At 31 December 2022

NET BOOK VALUE

At 31 December 2022

At 31 December 2021

Short leasehold £	Fixtures and fittings £	Totals £
1,916	32,302	34,218
-	3,426	3,426
<u>1,916</u>	<u>35,728</u>	<u>37,644</u>
1,916	30,687	32,603
-	801	801
<u>1,916</u>	<u>31,488</u>	<u>33,404</u>
-	4,240	4,240
<u>-</u>	<u>1,615</u>	<u>1,615</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors
Directors' loan accounts

2022 £	2021 £
2,178	5,150
156,258	168,307
25,000	-
<u>183,436</u>	<u>173,457</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Tax
Social security & other taxes
Value added tax
Other creditors
Directors' current accounts
Accruals & deferred income

2022 £	2021 £
1,033	933
20,360	40,815
1,515	1,366
6,057	3,647
1,885	1,512
1,568	400
7,022	8,051
<u>39,440</u>	<u>56,724</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
Mr N A Sears-Adams		
Balance outstanding at start of year	-	-
Amounts advanced	25,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,000</u>	<u>-</u>

The loan was repaid after the year end.

9. **RELATED PARTY DISCLOSURES**

Debtors include £156,123 (2021 £168,123) due from Bladon Sears (Properties) Limited, a company in which H Bladon-Reid and N Sears are both directors and controlling shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.