

REGISTERED NUMBER: 04564039 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
Bladon Sears Limited

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for the Year Ended 31 December 2017**

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Bladon Sears Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS: Mrs H. Bladon-Reid
N.A. Sears-Adams

SECRETARY: Mrs H. Bladon-Reid

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 04564039 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		991		1,430
Investments	6		<u>2,762</u>		<u>2,762</u>
			3,753		4,192
CURRENT ASSETS					
Stocks		15,000		-	
Debtors	7	193,429		196,961	
Cash at bank		<u>61,806</u>		<u>100,380</u>	
		270,235		297,341	
CREDITORS					
Amounts falling due within one year	8	<u>25,175</u>		<u>34,262</u>	
NET CURRENT ASSETS			245,060		263,079
TOTAL ASSETS LESS CURRENT LIABILITIES			248,813		267,271
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>248,713</u>		<u>267,171</u>
SHAREHOLDERS' FUNDS			248,813		267,271

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bladon Sears Limited (Registered number: 04564039)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

Mrs H. Bladon-Reid - Director

N.A. Sears-Adams - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Bladon Sears Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 6) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

15,000

AMORTISATION

At 1 January 2017
and 31 December 2017

15,000

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

-
-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017	1,916	29,532	31,448
Additions	-	319	319
At 31 December 2017	<u>1,916</u>	<u>29,851</u>	<u>31,767</u>
DEPRECIATION			
At 1 January 2017	1,916	28,102	30,018
Charge for year	-	758	758
At 31 December 2017	<u>1,916</u>	<u>28,860</u>	<u>30,776</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>991</u>	<u>991</u>
At 31 December 2016	<u>-</u>	<u>1,430</u>	<u>1,430</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2017 and 31 December 2017	<u>2,762</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,762</u>
At 31 December 2016	<u>2,762</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	306	3,838
Other debtors	193,123	193,123
	<u>193,429</u>	<u>196,961</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,969	3,150
Tax	10,623	16,490
Social security and other taxes	1,323	1,539
VAT	94	5,119
Other creditors	2,177	878
Directors' current accounts	4,830	1,981
Accruals and deferred income	4,159	5,105
	<u>25,175</u>	<u>34,262</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Debtors include £193,123 (2016- £193,123) due from Bladon Sears (Properties) Limited, a company in which H Bladon-Reid and N Sears are directors and controlling shareholders.

10. **ULTIMATE CONTROLLING PARTY**

The company's ultimate controllers are H Bladon-Reid and N Sears by virtue of their holding in the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.