REGISTERED NUMBER: 04563540 (England and Wales)

Financial Statements for the Year Ended 31 December 2020

for

Spectrum Care Limited

Contents of the Financial Statements
for the Year Ended 31 December 2020

Spectrum Care Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	Z H Y Datoo A Pradhan H G Tharani Ms S Virani
REGISTERED OFFICE:	Hoppingwood Farm Robin Hood Way London SW20 0AB
REGISTERED NUMBER:	04563540 (England and Wales)
AUDITORS:	Cartwrights Chartered Accountants and Business Advisors Statutory Auditor Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

Spectrum Care Limited (Registered number: 04563540)

Balance Sheet
31 December 2020

	Notes	31/12/20 £	31/12/20 £	31/12/19 £	31/12/19 £
FIXED ASSETS					
Tangible assets	5		1,307		1,607
CURRENT ASSETS					
Debtors	6	321,488		234,523	
Cash at bank and in hand		531,867		549,196	
		853,355		783,719	
CREDITORS					
Amounts falling due within one year	7	458,502		438,079	
NET CURRENT ASSETS			394,853		345,640
TOTAL ASSETS LESS CURRENT LIABILITIES			396,160		347,247
CAPITAL AND RESERVES					
Called up share capital			360		360
Share premium			34,640		34,640
Retained earnings			361,160		312,247
SHAREHOLDERS' FUNDS			396,160		347,247

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2021 and were signed on its behalf by:

A Pradhan - Director

1. STATUTORY INFORMATION

Spectrum Care Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Compliance with accounting standards
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. ACCOUNTING POLICIES - continued

Going concern
Covid-19

The directors have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but the directors have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The company has not taken advantage of any of the various support measures offered by the UK government during the pandemic.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	21,311
Additions	535
At 31 December 2020	21,846
DEPRECIATION	
At 1 January 2020	19,704
Charge for year	835
At 31 December 2020	20,539
NET BOOK VALUE	
At 31 December 2020	1,307
At 31 December 2019	1,607

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade debtors	129,263	94,806
Other debtors	192,225	139,717
	321,488	234,523

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade creditors	306,036	284,415
Taxation and social security	45,786	49,302
Other creditors	106,680	104,362
	458,502	438,079

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Hill FCA (Senior Statutory Auditor)
for and on behalf of Cartwrights

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the following amounts to the directors:

	2020	2019
	£	£
Z Datoo	17,000	13,000
A Pradhan	17,000	13,000
H Tharani	17,000	13,000
S Virani	17,000	13,000