

**Financial Statements for the Year Ended 31 December 2021**

**for**

**Spectrum Care Limited**

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for the Year Ended 31 December 2021**

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**Spectrum Care Limited**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTORS:**

Z H Y Dato  
A Pradhan  
Ms S Virani  
Ms S Hasham

**REGISTERED OFFICE:**

Hoppingwood Farm  
Robin Hood Way  
London  
SW20 0AB

**REGISTERED NUMBER:**

04563540 (England and Wales)

**AUDITORS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Statutory Auditor  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Spectrum Care Limited (Registered number: 04563540)**

**Balance Sheet**  
**31 December 2021**

	Notes	31/12/21 £	£	31/12/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		829		1,307
<b>CURRENT ASSETS</b>					
Debtors	6	293,460		321,488	
Cash at bank and in hand		<u>535,914</u>		<u>531,867</u>	
		829,374		853,355	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>503,751</u>		<u>458,502</u>	
<b>NET CURRENT ASSETS</b>			<u>325,623</u>		<u>394,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>326,452</u>		<u>396,160</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			360		360
Share premium			34,640		34,640
Retained earnings			<u>291,452</u>		<u>361,160</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>326,452</u>		<u>396,160</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

A Pradhan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Spectrum Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Compliance with accounting standards**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue recognition - rebates receivable

Turnover is recognised when significant risks and rewards of ownership of the rebate income have transferred to the company, the amount of rebate can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rebates receivable are recognised in the month of product purchase or service provided from approved suppliers by the members of the buying group.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Covid-19

The directors have considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but the directors have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The company has not taken advantage of any of the various support measures offered by the UK government during the pandemic.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2021	21,846
Additions	325
Disposals	<u>(14,329)</u>
At 31 December 2021	<u>7,842</u>
<b>DEPRECIATION</b>	
At 1 January 2021	20,539
Charge for year	803
Eliminated on disposal	<u>(14,329)</u>
At 31 December 2021	<u>7,013</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>829</u>
At 31 December 2020	<u><u>1,307</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21	31/12/20
	£	£
Trade debtors	129,170	129,263
Other debtors	164,290	192,225
	<u>293,460</u>	<u>321,488</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21	31/12/20
	£	£
Bank loans and overdrafts	9,506	-
Trade creditors	359,123	306,036
Taxation and social security	45,089	45,786
Other creditors	90,033	106,680
	<u>503,751</u>	<u>458,502</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Hill FCA (Senior Statutory Auditor)  
for and on behalf of Cartwrights

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,400 were paid to the directors .

At the balance sheet date the company owed the following amounts to the directors:

	2021	2020
	£	£
Z Datto	17,000	17,000
A Pradhan	17,000	17,000
H Tharani	17,000	17,000
S Virani	17,000	17,000
S Hasham	5,263	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.