

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014
for
Open Associates Limited

Open Associates Limited (Registered number: 04563392)

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Open Associates Limited

Company Information
for the year ended 31 July 2014

DIRECTORS:

B McCann
N J O'Toole

SECRETARY:

N J O'Toole

REGISTERED OFFICE:

21 Eastcastle Street
London
W1W 8DD

REGISTERED NUMBER:

04563392 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

Open Associates Limited (Registered number: 04563392)

Abbreviated Balance Sheet 31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,896		2,949
CURRENT ASSETS					
Debtors		57,443		35,381	
Cash at bank and in hand		<u>12,191</u>		<u>15,947</u>	
		69,634		51,328	
CREDITORS					
Amounts falling due within one year		<u>40,189</u>		<u>32,946</u>	
NET CURRENT ASSETS			<u>29,445</u>		<u>18,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,341		21,331
PROVISIONS FOR LIABILITIES			<u>419</u>		<u>314</u>
NET ASSETS			<u>31,922</u>		<u>21,017</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>31,822</u>		<u>20,917</u>
SHAREHOLDERS' FUNDS			<u>31,922</u>		<u>21,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Open Associates Limited (Registered number: 04563392)

Abbreviated Balance Sheet - continued 31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

N J O'Toole - Director

B McCann - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Open Associates Limited (Registered number: 04563392)

Notes to the Abbreviated Accounts for the year ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & office equipment	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	22,312
Additions	1,271
At 31 July 2014	<u>23,583</u>
DEPRECIATION	
At 1 August 2013	19,363
Charge for year	1,324
At 31 July 2014	<u>20,687</u>
NET BOOK VALUE	
At 31 July 2014	<u>2,896</u>
At 31 July 2013	<u>2,949</u>

Open Associates Limited (Registered number: 04563392)

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.