

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2016**  
**for**  
**Open Associates Limited**

# **Open Associates Limited (Registered number: 04563392)**

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# Open Associates Limited

Company Information  
for the year ended 31 July 2016

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**DIRECTOR:** N J O'Toole

**SECRETARY:** W S Ashiq

**REGISTERED OFFICE:** 21 Eastcastle Street  
London  
W1W 8DD

**REGISTERED NUMBER:** 04563392 (England and Wales)

**ACCOUNTANTS:** David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

# Open Associates Limited (Registered number: 04563392)

## Abbreviated Balance Sheet 31 July 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,311		1,604
<b>CURRENT ASSETS</b>					
Debtors		15,259		13,956	
Cash at bank and in hand		<u>4,472</u>		<u>1,264</u>	
		19,731		15,220	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,335</u>		<u>14,448</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(604)</u>		<u>772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			707		2,376
<b>PROVISIONS FOR LIABILITIES</b>			<u>130</u>		<u>159</u>
<b>NET ASSETS</b>			<u>577</u>		<u>2,217</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>477</u>		<u>2,117</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>577</u>		<u>2,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on page 4 form part of these abbreviated accounts

**Open Associates Limited (Registered number: 04563392)**

**Abbreviated Balance Sheet - continued**  
**31 July 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

N J O'Toole - Director

The notes on page 4 form part of these abbreviated accounts

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# Open Associates Limited (Registered number: 04563392)

## Notes to the Abbreviated Accounts for the year ended 31 July 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & office equipment	- 20% on cost
Computer equipment	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015	23,583
Additions	748
Disposals	(16,543)
At 31 July 2016	<u>7,788</u>
<b>DEPRECIATION</b>	
At 1 August 2015	21,979
Charge for year	885
Eliminated on disposal	(16,387)
At 31 July 2016	<u>6,477</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>1,311</u>
At 31 July 2015	<u>1,604</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.